

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2021**  
**for**  
**MAJESTIC INTERACTIVE LIMITED**

**Contents of the Financial Statements  
FOR THE YEAR ENDED 30 APRIL 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**MAJESTIC INTERACTIVE LIMITED**

**Company Information  
FOR THE YEAR ENDED 30 APRIL 2021**

**Director:** J E Balmforth

**Registered office:** 29 Green Street  
Huddersfield  
West Yorkshire  
HD1 5DQ

**Registered number:** 04134909 (England and Wales)

**Accountants:** NR Barton  
1st Floor Waterside House  
Waterside Drive  
Wigan  
Lancashire  
WN3 5AZ

**MAJESTIC INTERACTIVE LIMITED (REGISTERED NUMBER: 04134909)**

**Balance Sheet  
30 APRIL 2021**

	Notes	30.4.21 £	£	30.4.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		366,757		302,858
Tangible assets	5		<u>60,329</u>		<u>67,579</u>
			427,086		370,437
<b>CURRENT ASSETS</b>					
Debtors	6	82,262		55,136	
Cash at bank		<u>32,950</u>		<u>90,998</u>	
		115,212		146,134	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>270,996</u>		<u>323,102</u>	
<b>NET CURRENT LIABILITIES</b>			(155,784)		(176,968)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			271,302		193,469
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>134,842</u>		<u>93,774</u>
<b>NET ASSETS</b>			<u>136,460</u>		<u>99,695</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		326,360		326,360
Retained earnings			<u>(189,900)</u>		<u>(226,665)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>136,460</u>		<u>99,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 APRIL 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 May 2022 and were signed by:

J E Balmforth - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 30 APRIL 2021**

**1. STATUTORY INFORMATION**

Majestic Interactive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Software development costs are not currently depreciated as the software continues to be developed. Once all development is completed, the software cost will be written off over its estimated useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 5% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 6) .

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 APRIL 2021

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £	Computer software £	Totals £
<b>COST</b>			
At 1 May 2020	250,000	302,858	552,858
Additions	-	63,899	63,899
At 30 April 2021	<u>250,000</u>	<u>366,757</u>	<u>616,757</u>
<b>AMORTISATION</b>			
At 1 May 2020 and 30 April 2021	<u>250,000</u>	<u>-</u>	<u>250,000</u>
<b>NET BOOK VALUE</b>			
At 30 April 2021	<u>-</u>	<u>366,757</u>	<u>366,757</u>
At 30 April 2020	<u>-</u>	<u>302,858</u>	<u>302,858</u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2020 and 30 April 2021	<u>293,653</u>	<u>145,000</u>	<u>438,653</u>
<b>DEPRECIATION</b>			
At 1 May 2020	293,653	77,421	371,074
Charge for year	-	7,250	7,250
At 30 April 2021	<u>293,653</u>	<u>84,671</u>	<u>378,324</u>
<b>NET BOOK VALUE</b>			
At 30 April 2021	<u>-</u>	<u>60,329</u>	<u>60,329</u>
At 30 April 2020	<u>-</u>	<u>67,579</u>	<u>67,579</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade debtors	<u>82,262</u>	<u>55,136</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade creditors	40,429	104,905
Amounts owed to group undertakings	53,129	-
Taxation and social security	119,204	60,658
Other creditors	<u>58,234</u>	<u>157,539</u>
	<u>270,996</u>	<u>323,102</u>

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 30 APRIL 2021

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.21	30.4.20
	£	£
Other creditors	<u>134,842</u>	<u>93,774</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.21	30.4.20
			£	£
326,360	Ordinary	£1	<u>326,360</u>	<u>326,360</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.