

REGISTERED NUMBER: 04134909 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
MAJESTIC INTERACTIVE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017**

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MAJESTIC INTERACTIVE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

Director: Mr J E Balmforth

Registered office: 29 Green Street
Huddersfield
West Yorkshire
HD1 5DQ

Registered number: 04134909 (England and Wales)

Accountants: NR Barton
19-21 Bridgeman Terrace
Wigan
Lancashire
WN1 1TD

MAJESTIC INTERACTIVE LIMITED (REGISTERED NUMBER: 04134909)

**BALANCE SHEET
30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		61,529		-
Tangible assets	5		<u>89,333</u>		<u>98,926</u>
			150,862		98,926
CURRENT ASSETS					
Debtors	6	52,622		13,385	
CREDITORS					
Amounts falling due within one year	7	<u>247,133</u>		<u>168,094</u>	
NET CURRENT LIABILITIES			<u>(194,511)</u>		<u>(154,709)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(43,649)</u>		<u>(55,783)</u>
CAPITAL AND RESERVES					
Called up share capital	9		326,360		326,360
Retained earnings			<u>(370,009)</u>		<u>(382,143)</u>
SHAREHOLDERS' FUNDS			<u>(43,649)</u>		<u>(55,783)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 28 November 2017 and were signed by:

Mr J E Balmforth - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. **STATUTORY INFORMATION**

Majestic Interactive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Software development costs are not currently depreciated as the software remains in development. Once the software is fully developed it will be written off over its estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Computer equipment	- 5% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Computer software £	Totals £
COST			
At 1 May 2016	250,000	-	250,000
Additions	<u>-</u>	<u>61,529</u>	<u>61,529</u>
At 30 April 2017	<u>250,000</u>	<u>61,529</u>	<u>311,529</u>
AMORTISATION			
At 1 May 2016 and 30 April 2017	<u>250,000</u>	<u>-</u>	<u>250,000</u>
NET BOOK VALUE			
At 30 April 2017	<u>-</u>	<u>61,529</u>	<u>61,529</u>
At 30 April 2016	<u>-</u>	<u>-</u>	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 May 2016 and 30 April 2017	<u>293,653</u>	<u>145,000</u>	<u>438,653</u>
DEPRECIATION			
At 1 May 2016	291,310	48,417	339,727
Charge for year	<u>2,343</u>	<u>7,250</u>	<u>9,593</u>
At 30 April 2017	<u>293,653</u>	<u>55,667</u>	<u>349,320</u>
NET BOOK VALUE			
At 30 April 2017	<u>-</u>	<u>89,333</u>	<u>89,333</u>
At 30 April 2016	<u>2,343</u>	<u>96,583</u>	<u>98,926</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	11,163	11,999
Other debtors	<u>41,459</u>	<u>1,386</u>
	<u>52,622</u>	<u>13,385</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	15,631	17,590
Trade creditors	90,669	77,021
Taxation and social security	23,454	13,396
Other creditors	117,379	60,087
	<u>247,133</u>	<u>168,094</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	<u>15,631</u>	<u>17,590</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
326,360	Ordinary	£1	<u>326,360</u>	<u>326,360</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.