

# Beyond Retro Limited

Abbreviated Accounts  
For the year ended 31 May 2014



Company Registration No. 04134829 (England and Wales)

# Beyond Retro Limited

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# Beyond Retro Limited

## Abbreviated Balance Sheet

As at 31 May 2014

	Notes	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		5,834		8,744
Tangible assets	2		155,675		198,697
Investments	2		3,642		3,642
			<u>165,151</u>		<u>211,083</u>
<b>Current assets</b>					
Stocks		328,337		276,967	
Debtors		492,317		340,260	
Cash at bank and in hand		79,400		379,845	
		<u>900,054</u>		<u>997,072</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,032,517)</u>		<u>(928,956)</u>	
<b>Net current (liabilities)/assets</b>			<u>(132,463)</u>		<u>68,116</u>
<b>Total assets less current liabilities</b>			<u>32,688</u>		<u>279,199</u>
<b>Provisions for liabilities</b>			<u>(9,234)</u>		<u>(13,378)</u>
			<u>23,454</u>		<u>265,821</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			23,452		265,819
<b>Shareholders' funds</b>			<u>23,454</u>		<u>265,821</u>

## Beyond Retro Limited

### Abbreviated Balance Sheet (Continued)

As at 31 May 2014

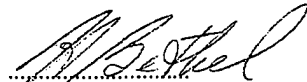
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For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on February 18, 2015



H Bethell  
Director

Company Registration No. 04134829

# Beyond Retro Limited

## Notes to the Abbreviated Accounts

For the year ended 31 May 2014

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **1.4 Trademarks**

Trademark registration costs are capitalised when the trademark is successfully registered; the costs are subsequently amortised over five years. The carrying value of the trademarks are reviewed for impairment if events or changes in circumstances indicate the carrying value may not be recoverable. Where registrations prove unsuccessful, all costs related to the relevant trademarks are written off immediately.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% on cost
Fixtures, fittings & equipment	25% on reducing balance

#### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# Beyond Retro Limited

## Notes to the Abbreviated Accounts (Continued)

For the year ended 31 May 2014

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 June 2013	24,171	549,034	3,642	576,847
Additions	-	13,724	-	13,724
Disposals	-	(9,000)	-	(9,000)
At 31 May 2014	24,171	553,758	3,642	581,571
<b>Depreciation</b>				
At 1 June 2013	15,427	350,337	-	365,764
On disposals	-	(9,000)	-	(9,000)
Charge for the year	2,910	56,746	-	59,656
At 31 May 2014	18,337	398,083	-	416,420
<b>Net book value</b>				
At 31 May 2014	5,834	155,675	3,642	165,151
At 31 May 2013	8,744	198,697	3,642	211,083

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
The Fashion Archive AB	Sweden	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
The Fashion Archive AB	<b>Principal activity</b> Retailer of second hand clothes	(210,406)	37,674

## Beyond Retro Limited

### Notes to the Abbreviated Accounts (Continued)

For the year ended 31 May 2014

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

#### **4 Ultimate parent company**

The company is under the control of 850742 Ontario Inc, registered in Ottawa, Canada, which owns 100% of the issued share capital.

The ultimate controlling party is H Bethell by virtue of her 100% share holding in 850742 Ontario Inc.