



The Directors
Chestnutbay Limited
Asquith House
34 Germain Street
Chesham
Buckinghamshire
HP5 1LH

22 February 2017

Dear Sirs

Statement of Circumstances connected with our ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office as auditors of Chestnutbay Limited, registered no 04134749 (the "company") effective from 24 January 2017, which we consider should be brought to the notice of the Company's shareholders or creditors.

Yours faithfully

PricewaterhouseCoopers LLP

FRIDAY



A22 24/02/2017 #187
COMPANIES HOUSE

*PricewaterhouseCoopers LLP, 10 Bricket Road, St Albans, Herts, AL1 3JX
T +44 (0) 1727 844 155, F +44 (0) 1727 892 333, www.pwc.co.uk*

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.