

COMPANY REGISTRATION NUMBER 4134684

MEDITERRANEAN SPECIALTY FOODS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2008

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COMPANIES HOUSE

MEDITERRANEAN SPECIALTY FOODS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

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MEDITERRANEAN SPECIALTY FOODS LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2008**

	Note	2008 £	2007 £
CURRENT ASSETS			
Stocks		17,080	7,842
Debtors		38,151	13,377
Cash at bank and in hand		146,322	50,269
		<u>201,553</u>	<u>71,488</u>
CREDITORS: Amounts falling due within one year		<u>(70,560)</u>	<u>(37,005)</u>
NET CURRENT ASSETS		<u>130,993</u>	<u>34,483</u>
NET ASSETS		<u>130,993</u>	<u>34,483</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>130,992</u>	<u>34,482</u>
SHAREHOLDERS' FUNDS		<u>130,993</u>	<u>34,483</u>

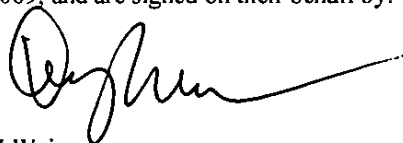
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 9 October 2009, and are signed on their behalf by:



H Wainer
Director

Company Registration Number: 4134684

The notes on pages 2 to 3 form part of these abbreviated accounts.

MEDITERRANEAN SPECIALTY FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts for goods sold during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Deferred tax assets are recognised only when recovery is likely.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. RELATED PARTY TRANSACTIONS

Mr H Wainer controls Jansal Valley, Southcoast, Sid Wainer & Son Produce and Friendly Fruit Limited.

During the period the company incurred expenses from the following businesses as follows:

	2008	2007
	£	£
Jansal Valley	Nil	974
Sid Wainer & Son Produce	Nil	4,719

During the period the company made sales to the following businesses as follows:

	2008	2007
	£	£
Jansal Valley	Nil	12,950

At the year end the following amounts were due to the following businesses:

	2008	2007
	£	£
Jansal Valley	Nil	4,658
Southcoast	Nil	3,874
Friendly Fruit Limited	Nil	15,905

MEDITERRANEAN SPECIALTY FOODS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2008

3. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted and called

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>