

J S Rose & Co

Chartered Accountants

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Our ref : JSR/md

The Secretary
Alfa Mortgage Services Limited
1080 London Road
LEIGH ON SEA
SS9 3NA

5 January 2005

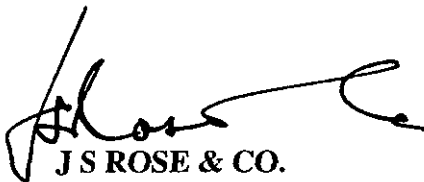
Dear Madam

ALFA MORTGAGE SERVICES LIMITED - CO. NO. 4134643

In accordance with the requirements of Section 392 and 394(1) of the Companies Act 1985, we hereby give formal notice of our resignation from the office of Auditors to your Company, such notice to operate and be effective from the date and time at which it is received at your Registered office.

There are no circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the company.

Yours faithfully



J S ROSE & CO.

