

**REGISTRAR'S COPY**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2005**

**FOR**

**NEXUS FURNITURE LIMITED**



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for the Year Ended 31 March 2005**

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**NEXUS FURNITURE LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2005**

**DIRECTOR:** F C Sommers

**SECRETARY:** Mrs S. Sommers

**REGISTERED OFFICE:** Unit 3 Octimum  
Albert Drive  
Sheerwater  
Woking  
Surrey  
GU21 5SF

**REGISTERED NUMBER:** 4134277

**ACCOUNTANTS:** Oury Clark Chartered Accountants  
58 Herschel Street  
Slough  
Berkshire  
SL1 1PG

**NEXUS FURNITURE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 March 2005**

		31.3.05		31.3.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,784		2,149
<b>CURRENT ASSETS:</b>					
Stocks		1,790		2,596	
Debtors		17,812		12,370	
Cash at bank and in hand		<u>35,802</u>		<u>70,376</u>	
		55,404		85,342	
<b>CREDITORS: Amounts falling due within one year</b>		<u>26,410</u>		<u>61,265</u>	
<b>NET CURRENT ASSETS:</b>			<u>28,994</u>		<u>24,077</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£30,778</u>		<u>£26,226</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			<u>30,678</u>		<u>26,126</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£30,778</u>		<u>£26,226</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
F C Sommers - Director

Approved by the Board on 6<sup>th</sup> January 2006

The notes form part of these abbreviated accounts

# NEXUS FURNITURE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2005

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Goodwill**

The company's policy is to write down goodwill over the lower of 20 years and the estimated useful life. During the year, the company ceased trading in the area in which the goodwill arose and as a result, wrote off the goodwill value in full.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

#### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 April 2004	3,509
Additions	<u>230</u>
At 31 March 2005	<u>3,739</u>
<b>DEPRECIATION:</b>	
At 1 April 2004	1,360
Charge for year	<u>595</u>
At 31 March 2005	<u>1,955</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2005	<u>1,784</u>
At 31 March 2004	<u>2,149</u>

**NEXUS FURNITURE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 March 2005**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.05	31.3.04
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>