

Register

Registration number 4133945

U H V Design Limited
Abbreviated accounts
for the year ended 31 March 2005



U H V Design Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated financial statements	3 - 5

U H V Design Limited

Abbreviated balance sheet as at 31 March 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		150,000		200,000
Tangible assets	2		147,721		104,336
			<u>297,721</u>		<u>304,336</u>
Current assets					
Stocks		25,442		14,596	
Debtors		140,615		167,719	
Cash at bank and in hand		234,192		52,812	
		<u>400,249</u>		<u>235,127</u>	
Creditors: amounts falling due within one year	3	(414,298)		(463,810)	
Net current liabilities			<u>(14,049)</u>		<u>(228,683)</u>
Total assets less current liabilities			283,672		75,653
Creditors: amounts falling due after more than one year			(3,673)		-
Provisions for liabilities and charges			<u>(10,175)</u>		<u>(7,571)</u>
Net assets			<u>269,824</u>		<u>68,082</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			269,724		67,982
			<u>269,824</u>		<u>68,082</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

U H V Design Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 March 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 9th November '05 and signed on its behalf by


.....
Mr P R Stonestreet
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

U H V Design Limited

Notes to the abbreviated financial statements for the year ended 31 March 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

U H V Design Limited

Notes to the abbreviated financial statements for the year ended 31 March 2005

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2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
Cost			
At 1 April 2004	250,000	127,279	377,279
Additions	-	84,988	84,988
Disposals	-	(7,500)	(7,500)
At 31 March 2005	250,000	204,767	454,767
Depreciation and Provision for diminution in value			
At 1 April 2004	50,000	22,943	72,943
On disposals	-	(1,500)	(1,500)
Charge for year	50,000	35,603	85,603
At 31 March 2005	100,000	57,046	157,046
Net book values			
At 31 March 2005	150,000	147,721	297,721
At 31 March 2004	200,000	104,336	304,336
3. Creditors		2005	2004
		£	£
Secured Creditors:			
Amounts falling due within 1 year		14,020	-
Amounts falling due in more than 1 year.		3,673	-
		17,693	-

U H V Design Limited

Notes to the abbreviated financial statements for the year ended 31 March 2005

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4. Share capital	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
50 Ordinary B shares of £1 each	50	50
	<u>1,050</u>	<u>1,050</u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. Transactions with directors

During the year, Mr P R and Mrs L M Stonestreet, provided an interest free loan to the company. The Closing balance of this loan at the year end amounted to £284,253 (2004 - £285,996). There are no principal terms attached.

During the year, the Company paid rent to Mr P R & Mrs L M Stonestreet totalling £29,500 (2004 - £-) in respect of the lease of Units 3 and 6, Stonecross Business Centre, Laughton.

During the year, the Company purchased a Vauxhall Astra from Mr P R & Mrs L M Stonestreet at its open market value of £6,000.