

Registered Number 4133658

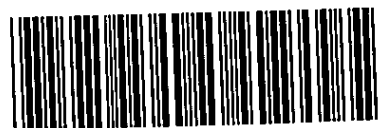
England and Wales

Celtic Catering and Bar Services Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 December 2009

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Celtic Catering and Bar Services Ltd
Abbreviated Balance Sheet
As at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	9,312	9,089
		<u>9,312</u>	<u>9,089</u>
Current assets			
Stocks		50	50
Debtors		12,493	8,845
		<u>12,543</u>	<u>8,895</u>
Creditors: amounts falling due within one year		(18,820)	(19,278)
Net current liabilities		<u>(6,277)</u>	<u>(10,383)</u>
Total assets less current liabilities		3,035	(1,294)
Creditors: amounts falling due after more than one year		(14,681)	(12,428)
Provisions for liabilities		2	437
Net liabilities		<u>(11,644)</u>	<u>(13,285)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(11,744)	(13,385)
Shareholders funds		<u>(11,644)</u>	<u>(13,285)</u>

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies


Brenda Haughey
Director

Date approved by the board:

Celtic Catering and Bar Services Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2009

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date. The Board is not recommending a dividend for the year now ended.

Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the profit and loss account.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% pa	Reducing balance
Motor Vehicles	25% pa	Reducing balance

Celtic Catering and Bar Services Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 December 2009

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 January 2009	18,966
Additions	3,326
At 31 December 2009	<u>22,292</u>
Depreciation	
At 01 January 2009	9,877
Charge for year	3,103
At 31 December 2009	<u>12,980</u>
Net book values	
At 31 December 2009	<u>9,312</u>
At 31 December 2008	<u>9,089</u>

3 Share capital

Authorised

1,000 Ordinary shares of £1.00 each

Allotted called up and fully paid

100 Ordinary shares of £1 each

	2009	2008
	£	£
	100	100
	<u>100</u>	<u>100</u>

4 Transactions with Directors

Material Interests of Directors

During the year, the director, Mrs Brenda Haughey, increased her loan to the company to £14,681 from £12,428 in 2008. The Director waived her right to interest on the loan. At the end of the year Number 17 Ltd, a company controlled by Mrs Haughey, owed the company £12,493 (2008 £7,558).