

**Abbreviated Unaudited Accounts for the Year Ended 31 December 2014**

**for**

**Pro-roll Limited**

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**Pro-roll Limited**  
**Company Information**  
**for the Year Ended 31 December 2014**

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**DIRECTORS:** S T Havenhand  
Mrs G M Havenhand

**SECRETARY:** Mrs G M Havenhand

**REGISTERED OFFICE:** Little Matlock Rolling Mill  
Low Matlock Lane  
Loxley  
Sheffield  
South Yorkshire  
S6 6RN

**REGISTERED NUMBER:** 04133477 (England and Wales)

**ACCOUNTANTS:** Sochall Smith Limited  
4 Park Square  
Newton Chambers Road  
Chapeltown  
Sheffield  
South Yorkshire  
S35 2PH

**Abbreviated Balance Sheet**  
**31 December 2014**

|  | Notes | 31.12.14<br>£    | £               | 31.12.13<br>£  | £               |
|--|-------|------------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                  |                 |                |                 |
| Tangible assets                              | 2     |                  | 1,223,576       |                | 1,115,849       |
| <b>CURRENT ASSETS</b>                        |       |                  |                 |                |                 |
| Stocks                                       |       | 664,107          |                 | 133,611        |                 |
| Debtors                                      |       | 785,732          |                 | 130,450        |                 |
| Cash at bank                                 |       | 15,040           |                 | -              |                 |
|  |       | <u>1,464,879</u> |                 | <u>264,061</u> |                 |
| <b>CREDITORS</b>                             |       |                  |                 |                |                 |
| Amounts falling due within one year          | 3     | <u>1,554,835</u> |                 | <u>352,695</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                  | <u>(89,956)</u> |                | <u>(88,634)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | 1,133,620       |                | 1,027,215       |
| <b>CREDITORS</b>                             |       |                  |                 |                |                 |
| Amounts falling due after more than one year | 3     |                  | <u>262,721</u>  |                | <u>330,279</u>  |
| <b>NET ASSETS</b>                            |       |                  | <u>870,899</u>  |                | <u>696,936</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                 |                |                 |
| Called up share capital                      | 4     |                  | 56,000          |                | 56,000          |
| Revaluation reserve                          |       |                  | 209,665         |                | 209,665         |
| Profit and loss account                      |       |                  | <u>605,234</u>  |                | <u>431,271</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u>870,899</u>  |                | <u>696,936</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2015 and were signed on its behalf by:

Mrs G M Havenhand - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 10% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

|                        | Total<br>£       |
|------------------------|------------------|
| <b>COST</b>            |                  |
| At 1 January 2014      | 1,556,564        |
| Additions              | 213,305          |
| Disposals              | (15,000)         |
| At 31 December 2014    | <u>1,754,869</u> |
| <b>DEPRECIATION</b>    |                  |
| At 1 January 2014      | 440,715          |
| Charge for year        | 92,415           |
| Eliminated on disposal | (1,837)          |
| At 31 December 2014    | <u>531,293</u>   |
| <b>NET BOOK VALUE</b>  |                  |
| At 31 December 2014    | <u>1,223,576</u> |
| At 31 December 2013    | <u>1,115,849</u> |

**3. CREDITORS**

Creditors include an amount of £ 206,459 (31.12.13 - £ 135,606 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid: |                 | Nominal<br>value: | 31.12.14<br>£ | 31.12.13<br>£ |
|----------------------------------|-----------------|-------------------|---------------|---------------|
| Number:                          | Class:          |                   |               |               |
| 56,000                           | Ordinary shares | £1.00             | <u>56,000</u> | <u>56,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.