

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Pro-roll Limited

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for the Year Ended 31 December 2015**

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Pro-roll Limited
Company Information
for the Year Ended 31 December 2015

DIRECTORS: S T Havenhand
Mrs G M Havenhand

SECRETARY: Mrs G M Havenhand

REGISTERED OFFICE: Little Matlock Rolling Mill
Low Matlock Lane
Loxley
Sheffield
South Yorkshire
S6 6RN

REGISTERED NUMBER: 04133477 (England and Wales)

ACCOUNTANTS: Sochall Smith Limited
4 Park Square
Newton Chambers Road
Chapeltown
Sheffield
South Yorkshire
S35 2PH

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		1,367,350		1,223,576
CURRENT ASSETS					
Stocks		140,540		664,107	
Debtors		959,666		785,732	
Cash at bank		-		15,040	
		<u>1,100,206</u>		<u>1,464,879</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,026,060</u>		<u>1,554,835</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>74,146</u>		<u>(89,956)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,441,496		1,133,620
CREDITORS					
Amounts falling due after more than one year	3		<u>392,029</u>		<u>262,721</u>
NET ASSETS			<u>1,049,467</u>		<u>870,899</u>
CAPITAL AND RESERVES					
Called up share capital	4		56,000		56,000
Revaluation reserve			209,665		209,665
Profit and loss account			<u>783,802</u>		<u>605,234</u>
SHAREHOLDERS' FUNDS			<u>1,049,467</u>		<u>870,899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 May 2016 and were signed on its behalf by:

Mrs G M Havenhand - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	1,754,869
Additions	317,043
Disposals	(35,784)
At 31 December 2015	<u>2,036,128</u>
DEPRECIATION	
At 1 January 2015	531,293
Charge for year	141,735
Eliminated on disposal	(4,250)
At 31 December 2015	<u>668,778</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,367,350</u>
At 31 December 2014	<u>1,223,576</u>

3. CREDITORS

Creditors include an amount of £ 242,472 (31.12.14 - £ 206,459) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
56,000	Ordinary shares	£1.00	<u>56,000</u>	<u>56,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.