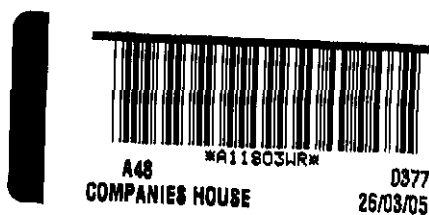


Unaudited Abbreviated Accounts for the Year Ended 31 December 2004

for

Pro - Roll Limited



Pro - Roll Limited

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for the Year Ended 31 December 2004

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Pro - Roll Limited
Company Information
for the Year Ended 31 December 2004

DIRECTORS: S T Havenhand
Mrs G M Havenhand

SECRETARY: Mrs G M Havenhand

REGISTERED OFFICE: Little Matlock Rolling Mill
Low Matlock Lane
Loxley
Sheffield
South Yorkshire
S6 6RN

REGISTERED NUMBER: 4133477

ACCOUNTANTS: Sochall Smith Limited
4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

Pro - Roll Limited

Abbreviated Balance Sheet
31 December 2004

	Notes	31.12.04 £	£	31.12.03 £	£
FIXED ASSETS:					
Tangible assets	2		348,785		339,496
CURRENT ASSETS:					
Stocks		7,275		5,243	
Debtors		134,723		75,235	
Cash in hand		2		1	
		<u>142,000</u>		<u>80,479</u>	
CREDITORS: Amounts falling due within one year	3	<u>200,296</u>		<u>163,254</u>	
NET CURRENT LIABILITIES:			<u>(58,296)</u>		<u>(82,775)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			290,489		256,721
CREDITORS: Amounts falling due after more than one year	3		<u>131,521</u>		<u>148,809</u>
			<u><u>£158,968</u></u>		<u><u>£107,912</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		56,000		56,000
Revaluation reserve			110,018		110,018
Profit and loss account			<u>(7,050)</u>		<u>(58,106)</u>
SHAREHOLDERS' FUNDS:			<u><u>£158,968</u></u>		<u><u>£107,912</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Pro - Roll Limited

Abbreviated Balance Sheet

31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 16/03/2005

The notes form part of these abbreviated accounts

Pro - Roll Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 January 2004	393,470
Additions	28,942
	<hr/>
At 31 December 2004	422,412
	<hr/>
DEPRECIATION:	
At 1 January 2004	53,972
Charge for year	19,655
	<hr/>
At 31 December 2004	73,627
	<hr/>
NET BOOK VALUE:	
At 31 December 2004	348,785
	<hr/>
At 31 December 2003	339,496
	<hr/>

Pro - Roll Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004

3. CREDITORS

The following secured debts are included within creditors:

	31.12.04	31.12.03
	£	£
Bank overdrafts	40,366	36,713
Bank loans	48,809	63,095
	<u>89,175</u>	<u>99,808</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
100,000	Ordinary shares	£1.00	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
56,000	Ordinary shares	£1.00	<u>56,000</u>	<u>56,000</u>