<u>I4U LIMITED</u> (FORMERLY HEALTH INFORMATICS RESEARCH INTERNATIONAL LIMITED) COMPANY NUMBER 4133376 (ENGLAND AND WALES)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED

31ST MARCH, 2003



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I4U LIMITED

(FORMERLY HEALTH INFORMATICS RESEARCH INTERNATIONAL LIMITED) COMPANY NUMBER 4133376

ABBREVIATED BALANCE SHEET AS AT 31 ST MARCH, 2003

CURRENT ACCETO	At 31-03-03	At 31-03-02
<u>CURRENT ASSETS</u>		
Debtors	22,911	30,940
Cash at Bank and in Hand	<u>164,136</u>	88,278
	£187,047	£119,218
	=	
<u>CREDITORS:</u> Amounts falling due within one year	£ <u>185,559</u>	£ <u>118,241</u>
NET CURRENT ASSETS	<u>1,488</u>	977
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,488</u>	<u>977</u>
NET ASSETS	£1,488	£977

CAPITAL AND RESERVES		
Called Up Share Capital	2	2
Profit and Loss Account	<u>1,486</u>	<u>975</u>
SHAREHOLDERS' FUNDS	£1,488	£977

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March, 2003. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st March, 2003, and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The Abbreviated Accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and signed by the Director on 19th December, 2003.

Professor I. N. Purves,

Director

The Notes on page 2 form part of these Abbreviated Accounts.

I4U LIMITED

(FORMERLY HEALTH INFORMATICS RESEARCH INTERNATIONAL LIMITED) COMPANY NUMBER 4133376

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2003

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) <u>Turnover</u>

Turnover comprises the invoiced value of services supplied by the company in the year, stated net of Value Added Tax.

(c) <u>Deferred Taxation</u>

No provision is made for deferred taxation as, in the director's opinion, none is required. The company's activities are non-profit making and, apart from bank interest, no taxable profits are expected to arise in the foreseeable future.

2. SHARE CAPITAL

	Ordinary Shares of £1 each	
	At 31-03-03	At 31-03-02
Authorised	£ <u>1,000</u>	£ <u>1,000</u>
Allotted, Called Up and Fully Paid	£ <u>2</u>	£ <u>2</u>

3. DEBTORS

All Debtors are due within one year.