

Clarity Informatics Limited
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
30 September 2010

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COMPANIES HOUSE

Clarity Informatics Limited
UNAUDITED ABBREVIATED BALANCE SHEET
30 September 2010

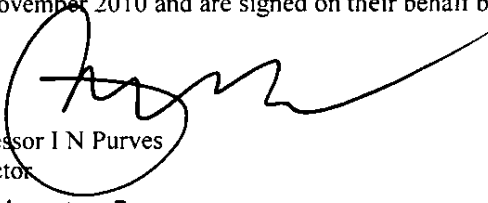
	<i>Notes</i>	2010 £	2009 £
CURRENT ASSETS			
Debtors		367,396	203,222
Cash at bank and in hand		<u>183,791</u>	<u>32,287</u>
		551,187	235,509
CREDITORS amounts falling due within one year	2	<u>259,397</u>	<u>192,853</u>
NET CURRENT ASSETS		<u>291,790</u>	<u>42,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		291,790	42,656
CREDITORS amounts falling due after more than one year	3	-	29,583
		<u>291,790</u>	<u>13,073</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	70	70
Other reserves		5	5
Profit and loss account		<u>291,715</u>	<u>12,998</u>
SHAREHOLDER'S FUNDS		<u>291,790</u>	<u>13,073</u>

For the year ended 30 September 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the Board of Directors and authorised for issue on 26 November 2010 and are signed on their behalf by


 Professor I N Purves
 Director

26 November 2010

Clarity Informatics Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 September 2010

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for the sale of goods and services in the ordinary nature of the business. Turnover is shown net of Value Added Tax

PENSION COSTS

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

DEFERRED TAXATION

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non discounted basis at the average tax rate that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 CREDITORS amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	<u>29,583</u>	<u>60,000</u>

3 CREDITORS amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	<u>-</u>	<u>29,583</u>

Clarity Informatics Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 September 2010

4 RELATED PARTY TRANSACTIONS

On 2 October 2008, the beneficial ownership of the company was transferred from Professor I N Purves to Clarity Informatics Group Limited, a company registered in England and Wales

The directors consider the ultimate controlling parties of the company to be Professor I N Purves and NSA (1) LLP, by virtue of their ownership of the share capital of Clarity Informatics Group Limited

During the year the company received financial support of £117,600 (2009 £125,000) from NSA (1) LLP

During the year the company traded with The Sowerby Centre for Health Informatics at Newcastle Limited, a company under common control Purchases from The Sowerby Centre for Health Informatics at Newcastle Limited were £22,050 Employee related costs of £305,674 were recharged to The Sowerby Centre for Health Informatics at Newcastle Limited during the year At the year end end £197,199 was owed by The Sowerby Centre for Health Informatics at Newcastle Limited (2009 £130,053)

5 SHARE CAPITAL

	2010	2009
	£	£
Allotted, called up and fully paid		
70 Ordinary shares of £1 each	<u>70</u>	<u>70</u>