

Clarity Informatics Limited (formerly
I4U Limited)

ABBREVIATED ACCOUNTS

for the period ended

30 September 2008



Clarity Informatics Limited (formerly I4U Limited)

ABBREVIATED BALANCE SHEET

30 September 2008

	Notes	30 Sep 08 £	31 Mar 07 £
CURRENT ASSETS			
Debtors		172,677	85,937
Cash at bank and in hand		206,553	220,963
		379,230	306,900
CREDITORS amounts falling due within one year		275,257	129,620
NET CURRENT ASSETS		103,973	177,280
TOTAL ASSETS LESS CURRENT LIABILITIES		103,973	177,280
CREDITORS amounts falling due after more than one year		89,584	176,667
		14,389	613
CAPITAL AND RESERVES			
Called up equity share capital	2	70	70
Other reserves		5	-
Profit and loss account		14,314	543
SHAREHOLDER'S FUNDS		14,389	613

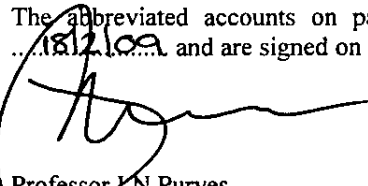
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The abbreviated accounts on pages 1 to 2 were approved by the directors and authorised for issue on 18/12/2008 and are signed on their behalf by:


Professor I N Purves
Director

Clarity Informatics Limited (formerly I4U Limited)

NOTES TO THE ABBREVIATED ACCOUNTS

for the period from 1 April 2007 to 30 September 2008

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 SHARE CAPITAL

	30 Sep 08 £	31 Mar 07 £
Authorised:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	30 Sep 08 £	31 Mar 07 £
Allotted, called up and fully paid:		
70 Ordinary shares of £1 each	<u>70</u>	<u>70</u>

On 9 September 2008 the company issued 5 £1 ordinary shares at par.

On 9 September 2008 the company became party to an agreement whereby it was required to repurchase 5 ordinary shares of £1 each, held by Mrs E Johnson (the wife of a director of the company, Mr S Johnson), for a consideration of £140,000.