

I4U Limited
ABBREVIATED ACCOUNTS
for the year ended
31 March 2007



I4U Limited

ABBREVIATED BALANCE SHEET

31 March 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors		85,937	7,297
Cash at bank and in hand		220,963	104,273
		<u>306,900</u>	<u>111,570</u>
CREDITORS amounts falling due within one year		129,620	41,563
NET CURRENT ASSETS		<u>177,280</u>	<u>70,007</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>177,280</u>	<u>70,007</u>
CREDITORS amounts falling due after more than one year		176,667	93,750
		<u>613</u>	<u>(23,743)</u>
CAPITAL AND RESERVES			
Called up equity share capital	2	70	70
Profit and loss account		543	(23,813)
SHAREHOLDER'S FUNDS/(DEFICIT)		<u>613</u>	<u>(23,743)</u>

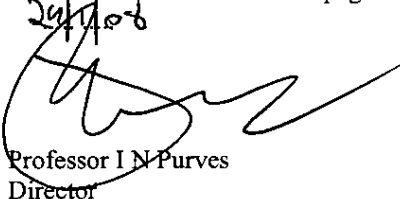
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

The abbreviated accounts on pages 1 to 2 were approved and signed by the director and authorised for issue on

29/4/06

Professor I N Purves
Director

I4U Limited

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2007

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 SHARE CAPITAL

	2007 £	2006 £
Authorised 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2007 £	2006 £
Allotted, called up and fully paid 70 Ordinary shares of £1 each	<u>70</u>	<u>70</u>