

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
SOUTH WEST THAMES INSTITUTE
FOR RENAL RESEARCH

GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

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FOR THE YEAR ENDED 31 MARCH 2021**

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DIRECTORS:

RH Sammons
MR Bending
M E C Dockrell
Professor B M Hendry
Dr M Phanish
Professor R G Price
S Simper
Dr S L Hyer
Professor D L Baines

REGISTERED OFFICE:

The Renal Unit
St Helier Hospital
Wrythe Lane
Carshalton
Surrey
SM5 1AA

REGISTERED NUMBER:

04133176 (England and Wales)

ACCOUNTANTS:

GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		6		210
Investments	5		<u>9,510</u>		<u>9,510</u>
			9,516		9,720
CURRENT ASSETS					
Debtors	6	14,044		2,705	
Cash at bank		<u>47,491</u>		<u>38,443</u>	
		61,535		41,148	
CREDITORS					
Amounts falling due within one year	7	<u>67,224</u>		<u>85,979</u>	
NET CURRENT LIABILITIES			(5,689)		(44,831)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,827</u>		<u>(35,111)</u>
RESERVES					
Income and expenditure account			<u>3,827</u>		<u>(35,111)</u>
			3,827		(35,111)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 March 2022 and were signed on its behalf by:

Professor B M Hendry - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

South West Thames Institute for Renal Research is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises net amounts invoiced in respect of research contracts (excluding value added tax) together with voluntary income from donations and grants received or due in relation to expenses incurred in the year. Any amounts received in advance are carried forward as deferred income to the following year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>265,601</u>	<u>17,819</u>	<u>283,420</u>
DEPRECIATION			
At 1 April 2020	265,601	17,609	283,210
Charge for year	-	204	204
At 31 March 2021	<u>265,601</u>	<u>17,813</u>	<u>283,414</u>
NET BOOK VALUE			
At 31 March 2021	-	6	6
At 31 March 2020	-	210	210

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. FIXED ASSET INVESTMENTS

	Other investment £
COST	
At 1 April 2020 and 31 March 2021	<u>9,510</u>
NET BOOK VALUE	
At 31 March 2021	<u>9,510</u>
At 31 March 2020	<u>9,510</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	14,000	1,654
Other debtors	44	1,051
	<u>14,044</u>	<u>2,705</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	2,752	8,508
Taxation and social security	8,671	718
Other creditors	55,801	76,753
	<u>67,224</u>	<u>85,979</u>

8. LIMITED BY GUARANTEE

South West Thames Institute for Renal Research is a non-profit making company limited by guarantee and has no share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.