

REGISTERED NUMBER: 04133176 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
SOUTH WEST THAMES INSTITUTE
FOR RENAL RESEARCH**

GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

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FOR THE YEAR ENDED 31 MARCH 2018**

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**SOUTH WEST THAMES INSTITUTE
FOR RENAL RESEARCH**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

RH Sammons
MR Bending
M E C Dockrell
J T C Kwan
Professor B M Hendry
Dr M Phanish
Professor R G Price
S Simper

REGISTERED OFFICE:

St Helier Hospital
Wrythe Lane
Carshalton
Surrey
SM5 1AA

REGISTERED NUMBER:

04133176 (England and Wales)

ACCOUNTANTS:

GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2018**

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

RESEARCH AND DEVELOPMENT

The company carries out research continuously on behalf of sponsors or clients or on its own account. Various projects all relating to the medical or surgical treatment of renal disease are always in progress.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

RH Sammons
MR Bending
M E C Dockrell
J T C Kwan

Other changes in directors holding office are as follows:

G Morrow - resigned 30 April 2017
Professor B M Hendry - appointed 9 August 2017
Dr M Phanish - appointed 9 August 2017
Professor R G Price - appointed 9 August 2017
S Simper - appointed 9 August 2017

Professor Bruce Hendry acts as Chairman of the Company, Mr Richard Sammons acts as Vice Chairman.

POLITICAL DONATIONS AND EXPENDITURE

During the year, charitable donations totalling £0.00 (2017: £80,000) were made to the The Kidney Fund, a charity which shares the same objectives as the company.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M E C Dockrell - Director

20 December 2018

**SOUTH WEST THAMES INSTITUTE
FOR RENAL RESEARCH (REGISTERED NUMBER: 04133176)**

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	2018 £	2017 £
TURNOVER		335,959	266,292
Cost of sales		<u>281,496</u>	<u>122,660</u>
GROSS SURPLUS		54,463	143,632
Administrative expenses		<u>57,096</u>	<u>145,076</u>
OPERATING DEFICIT	4	(2,633)	(1,444)
Interest receivable and similar income		<u>-</u>	<u>103</u>
DEFICIT BEFORE TAXATION		(2,633)	(1,341)
Tax on deficit		<u>-</u>	<u>-</u>
DEFICIT FOR THE FINANCIAL YEAR		<u>(2,633)</u>	<u>(1,341)</u>

The notes form part of these financial statements

**SOUTH WEST THAMES INSTITUTE
FOR RENAL RESEARCH (REGISTERED NUMBER: 04133176)**

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		10,789		18,161
CURRENT ASSETS					
Debtors	6	109,865		148,170	
Cash at bank		<u>18,332</u>		<u>53,016</u>	
		128,197		201,186	
CREDITORS					
Amounts falling due within one year	7	<u>159,486</u>		<u>237,214</u>	
NET CURRENT LIABILITIES			<u>(31,289)</u>		<u>(36,028)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(20,500)</u>		<u>(17,867)</u>
RESERVES					
Income and expenditure account			<u>(20,500)</u>		<u>(17,867)</u>
			<u>(20,500)</u>		<u>(17,867)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

M E C Dockrell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

South West Thames Institute for Renal Research is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises net amounts invoiced in respect of research contracts (excluding value added tax) together with voluntary income from donations and grants received or due in relation to expenses incurred in the year. Any amounts received in advance are carried forward as deferred income to the following year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - NIL) .

4. OPERATING DEFICIT

The operating deficit is stated after charging:

	2018	2017
	£	£
Depreciation - owned assets	<u>14,557</u>	<u>17,945</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2017	255,221	17,201	272,422
Additions	7,185	-	7,185
At 31 March 2018	<u>262,406</u>	<u>17,201</u>	<u>279,607</u>
DEPRECIATION			
At 1 April 2017	237,091	17,170	254,261
Charge for year	14,526	31	14,557
At 31 March 2018	<u>251,617</u>	<u>17,201</u>	<u>268,818</u>
NET BOOK VALUE			
At 31 March 2018	<u>10,789</u>	<u>-</u>	<u>10,789</u>
At 31 March 2017	<u>18,130</u>	<u>31</u>	<u>18,161</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>109,865</u>	<u>148,170</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	2,913	-
Other creditors	<u>156,573</u>	<u>237,214</u>
	<u>159,486</u>	<u>237,214</u>

8. LIMITED BY GUARANTEE

South West Thames Institute for Renal Research is a non-profit making company limited by guarantee and has no share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.