

Registered number

04132735

CLME Ventures Limited

Abbreviated Accounts

31 December 2014

CLME Ventures Limited**Registered number:** 04132735**Abbreviated Balance Sheet
as at 31 December 2014**

	Notes	2014	2013
		£	£
Current assets			
Debtors	227,957	248,224	
Cash at bank and in hand	695	1,025	
	<u>228,652</u>	<u>249,249</u>	
Creditors: amounts falling due within one year	(18,847)	(39,444)	
Net current assets		<u>209,805</u>	<u>209,805</u>
Net assets		<u>209,805</u>	<u>209,805</u>
Capital and reserves			
Profit and loss account		209,805	209,805
Shareholder's funds		<u>209,805</u>	<u>209,805</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G N Ruck

Director

Approved by the board on 16 July 2015

CLME Ventures Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, net of value added tax and discounts, of sales made during the year.

Going Concern

These accounts have been prepared on a going concern basis.

2 Related party transactions

Christian Life Ministries

T V Williams and M D Storey are both Trustees of Christian Life Ministries. M D Storey received remuneration from the church during the year in his capacity as Senior Pastor. G Ruck received remuneration from the church during the year in his capacity as Church Treasurer.

CLM Enterprises Limited

T V Williams and M D Storey, both Trustees of Christian Life Ministries, are directors of CLM Enterprises Ltd. G N Ruck is a director of CLM Enterprises Limited. G N Ruck received remuneration from CLM Enterprises Limited in his capacity as Finance Manager. CLM Enterprises Ltd is a 100% owned subsidiary undertaking of Christian Life Ministries. At 31 December 2014 CLM Enterprises Limited owed CLME Ventures Limited £227,957 (2013: £248,224).

CLME Ventures Limited

T V Williams, M D Storey, and G N Ruck are all directors of CLME Ventures Limited. CLME Ventures is a 100% controlled subsidiary undertaking of Christian Life Ministries (through the church's 100% ownership of CLM Enterprises Limited). At 31 December 2014 CLME Ventures Limited owed the church £400 (2013: £11,492).

3 Ultimate controlling party

The ultimate parent company is Christian life Ministries. The intermediate parent company is CLM Enterprises Limited.

4 Company limited by guarantee

The company is limited by guarantee and has no share capital. The liability of the member is limited to £1.

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