

Success Venture Nominees (No. 1) Limited

Formerly Heron Plaza Nominee (No.1) Limited

Report and Accounts

31 December 2016



Success Venture Nominees (No. 1) Limited
formerly Heron Plaza Nominee (No.1) Limited

Registered No. 04132072

DIRECTORS

Foo Thiam Fong Wellington
Yeong Sien Seu

REGISTERED OFFICE

Asticus Building, 21 Palmer Street
London
SW1H 0AD

DIRECTORS' REPORT

The directors submit their report and accounts for the year ended 31 December 2016.

RESULTS AND DIVIDENDS

The state of the company's affairs are as set out in the attached accounts.

The directors are unable to recommend the payment of a dividend for the year (2015 - £nil).

PRINCIPAL ACTIVITY

The principal activity of the company was the ownership of property as nominee for Heron (Stone House No.2) Limited, subsequently as nominee for Heron Stone House Property Unit Trust (registered in Jersey) and from 5 March 2007, as nominee for Heron Plaza Property Unit Trust (registered in Jersey).

In 2013, the principal activity of the company changed to be the joint owner of freehold property as nominee for the beneficial interest held by Pavilion & Co Trustees Limited and Pavilion Property Trustees Limited, in their capacity as trustees of Heron Plaza Property Unit Trust.

On 13 August 2014, the principal activity of the company changed to be the joint owner of freehold property as nominee for the beneficial interest held by Success Trustee I Limited and Success Trustee II Limited, in their capacity as trustees of Heron Plaza Property Unit Trust.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The company changed its name from Heron (Stone House No.1) Limited to Heron Plaza Nominee (No.1) Limited on 4 December 2009 and then to Success Venture Nominees (No. 1) Limited on 2 September 2014.

During a previous year, the company acquired a legal interest in the property known as Stone House as nominee for Heron (Stone House No.2) Limited. Following the transfer in the beneficial interest in this property by Heron (Stone House No.2) Limited to the Heron Stone House Property Unit Trust (registered in Jersey) on 21 March 2006 the company was directed to hold the legal title on trust and to act as nominee for this Unit Trust.

During a previous year, the beneficial interest in this property was transferred by way of a distribution in specie to the Heron Plaza Property Unit Trust (registered in Jersey) and the company was directed to hold the legal title on trust for this Unit Trust with effect from 5 March 2007.

During a previous year, the company acquired a legal interest in respect of certain land in Bishopsgate London, from Heron Plaza Property Unit Trust, which the company was directed to hold on trust and to act as nominee for this Unit Trust with effect from 9 December 2009.

The company was dormant for the year ended 31 December 2016.

DIRECTORS AND THEIR INTERESTS

The current directors are as listed on page 1.

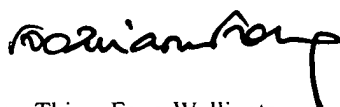
There are no directors' interests in shares which require to be disclosed under the Companies Act 2006.

A parent company maintains liability insurance for directors and officers of the company.

AUDITORS

The Company, being dormant within the meaning of Section 480(1)a of the Companies Act 2006, resolved during a prior year to make itself exempt from the obligation to appoint auditors.

By order of the board



Foo Thiam Fong Wellington
Director

STATEMENT OF DIRECTOR'S RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered No. 04132072

BALANCE SHEET
at 31 December 2016

	<i>Note</i>	<i>2016</i> £	<i>2015</i> £
CURRENT ASSETS			
Cash		1	1
TOTAL NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Equity shareholder's funds		<u>1</u>	<u>1</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 23rd May 2017

and signed on its behalf by:



Foo Thiam Fong Wellington
Director

The accounting policies and notes on page 5 form part of these financial statements.

NOTES TO THE ACCOUNTS

At 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

Financial Reporting Standard No. 1 (Revised 1996) exempts the Company from preparing a cash flow statement as it is a wholly owned subsidiary undertaking of UOL Group Limited, the consolidated accounts of which will incorporate a consolidated statement of cash flows, including those of the Company.

2. PROFIT AND LOSS ACCOUNT

There was no activity since incorporation and so no profit and loss account has been presented.

The directors received no remuneration throughout the year (2015 - £nil).

3. TAXATION

No provision has been made for any tax liability as the company is dormant.

4. CALLED UP SHARE CAPITAL

	<i>Authorised</i>		<i>Issued, allotted and fully paid</i>	
	<i>2016</i>	<i>2015</i>	<i>2016</i>	<i>2015</i>
	£	£	£	£
Ordinary shares of £1 each	100	100	1	1

No reconciliation of shareholders funds and movements as reserves have been listed as the only source of shareholders funds for the company is its share capital and the company has no reserves.

5. PARENT UNDERTAKINGS

The company's immediate parent undertaking is Success Venture Investments (Jersey) Limited.

The company's ultimate parent undertaking is UOL Group Limited. Group accounts are prepared only for UOL Group Limited which is registered in Singapore.

Copies of the group accounts of UOL Group Limited are available from the registered office at 101 Thomson Road #33-00, United Square, Singapore 307591.