

**ARROW ELECTRICAL DISTRIBUTORS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023**

ARROW ELECTRICAL DISTRIBUTORS LTD
UNAUDITED ACCOUNTS
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ARROW ELECTRICAL DISTRIBUTORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

| | |
|--------------------------|--|
| Directors | David Joseph Hogg Tony Lee Hogg |
| Company Number | 04131715 (England and Wales) |
| Registered Office | 5A Riverside Ind Est Langley Park Durham DH7 9TU |
| Accountants | Accountants For The Trade (Durham) Ltd Suite 7, Victoria House St Johns Road Meadowfield Industrial Estate Durham DH7 8XL |

ARROW ELECTRICAL DISTRIBUTORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2023

| | Notes | 2023 £ | 2022 £ |
|--|----------|----------------|----------------|
| Fixed assets | | | |
| Intangible assets | <u>4</u> | 2,470 | 557 |
| Tangible assets | <u>5</u> | 53,233 | 60,989 |
| | | <u>55,703</u> | <u>61,546</u> |
| Current assets | | | |
| Inventories | | 371,801 | 355,534 |
| Debtors | <u>6</u> | 52,978 | 37,068 |
| Cash at bank and in hand | | 107,659 | 114,232 |
| | | <u>532,438</u> | <u>506,834</u> |
| Creditors: amounts falling due within one year | <u>7</u> | (149,409) | (142,059) |
| Net current assets | | <u>383,029</u> | <u>364,775</u> |
| Total assets less current liabilities | | 438,732 | 426,321 |
| Creditors: amounts falling due after more than one year | <u>8</u> | (23,335) | (33,038) |
| Provisions for liabilities | | | |
| Deferred tax | | (10,114) | (11,588) |
| Net assets | | <u>405,283</u> | <u>381,695</u> |
| Capital and reserves | | | |
| Called up share capital | <u>9</u> | 100 | 100 |
| Profit and loss account | | 405,183 | 381,595 |
| Shareholders' funds | | <u>405,283</u> | <u>381,695</u> |

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2023 and were signed on its behalf by

David Joseph Hogg
Director

Company Registration No. 04131715

ARROW ELECTRICAL DISTRIBUTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

1 Statutory information

Arrow Electrical Distributors Ltd is a private company, limited by shares, registered in England and Wales, registration number 04131715. The registered office is 5A Riverside Ind Est, Langley Park, Durham, DH7 9TU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|----------------------|
| Motor vehicles | 20% Reducing Balance |
| Fixtures & fittings | 10% Reducing Balance |

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

| | Other £ |
|-----------------------|--------------------|
| Cost | |
| At 1 February 2022 | 557 |
| Additions | 1,976 |
| At 31 January 2023 | 2,533 |
| Amortisation | |
| At 1 February 2022 | - |
| Charge for the year | 63 |
| At 31 January 2023 | 63 |
| Net book value | |
| At 31 January 2023 | 2,470 |
| At 31 January 2022 | 557 |

ARROW ELECTRICAL DISTRIBUTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

5 Tangible fixed assets

| | Motor vehicles £ | Fixtures & fittings £ | Total £ |
|---|---------------------------------|--|--------------------|
| Cost or valuation | At cost | At cost | |
| At 1 February 2022 | 49,489 | 87,053 | 136,542 |
| At 31 January 2023 | 49,489 | 87,053 | 136,542 |
| Depreciation | | | |
| At 1 February 2022 | 32,934 | 42,619 | 75,553 |
| Charge for the year | 3,310 | 4,446 | 7,756 |
| At 31 January 2023 | 36,244 | 47,065 | 83,309 |
| Net book value | | | |
| At 31 January 2023 | 13,245 | 39,988 | 53,233 |
| At 31 January 2022 | 16,555 | 44,434 | 60,989 |
| | | 2023 | 2022 |
| Carrying values included above held under finance leases and hire purchase contracts: | | £ | £ |
| - Motor vehicles | | - | 8,471 |

6 Debtors

| | | |
|--|-------------|-------------|
| | 2023 | 2022 |
| | £ | £ |
| Amounts falling due within one year | | |
| Trade debtors | 49,286 | 34,589 |
| Accrued income and prepayments | 2,692 | 1,479 |
| Other debtors | 1,000 | 1,000 |
| | 52,978 | 37,068 |

7 Creditors: amounts falling due within one year

| | | |
|--|-------------|-------------|
| | 2023 | 2022 |
| | £ | £ |
| Bank loans and overdrafts | 10,650 | 10,650 |
| VAT | 5,206 | 3,841 |
| Obligations under finance leases and hire purchase contracts | - | 853 |
| Trade creditors | 72,241 | 50,045 |
| Taxes and social security | 7,960 | 8,318 |
| Loans from directors | 52,952 | 67,952 |
| Accruals | 400 | 400 |
| | 149,409 | 142,059 |

8 Creditors: amounts falling due after more than one year

| | | |
|------------|-------------|-------------|
| | 2023 | 2022 |
| | £ | £ |
| Bank loans | 23,335 | 33,038 |

ARROW ELECTRICAL DISTRIBUTORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

9 Share capital

2023

2022

£

£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each

100

100

10 Average number of employees

During the year the average number of employees was 3 (2022: 3).

