# ARROW ELECTRICAL DISTRIBUTORS LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

SATURDAY



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A15 03/11/2007
COMPANIES HOUSE

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#### **ABBREVIATED BALANCE SHEET**

#### AS AT 31 JANUARY 2007

		200		200	
	Notes	£	£	£	£
Fixed assets					
Tangible assets			48,831		32,082
Current assets					
Stocks		199,578		141,933	
Debtors		207,213		39,092	
Cash at bank and in hand		16,668		36,957	
		423,459		217,982	
Creditors, amounts falling due					
within one year		(279,046)		(93,828)	
Net current assets		_	144,413		124,154
Total assets less current liabilities			193,244		156,236
Creditors, amounts falling due after					
more than one year			(15,176)		(14,504)
			178,068		141,732
					-
Capital and reserves					
Called up share capital			100		100
Profit and loss account			177,968		141,632
Shareholders' funds			178,068		141,732

#### ABBREVIATED BALANCE SHEET (CONTINUED)

#### AS AT 31 JANUARY 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 26/10/07

Mr David Hogg

Director

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 12 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% Reducing Balance Motor vehicles 20% Reducing Balance

#### 2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2006	41,673
Additions	24,590
At 31 January 2007	66,263
Depreciation	
At 1 February 2006	9,591
Charge for the year	7,841
At 31 January 2007	17,432
Net book value	
At 31 January 2007	48,831
At 31 January 2006	32,082

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2007

3	Share capital	2007 £	2006 £
	Authorised 100 Ordinary Shares of £1 each	100	100
	Allotted, called up and fully paid 100 Ordinary Shares of £1 each	100	100