

Company Registration No. 4131715 (England and Wales)

ARROW LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2005



ARROW LTD

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ARROW LTD

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		7,293		8,694
Current assets					
Stocks		88,656		61,039	
Debtors		24,982		30,706	
Cash at bank and in hand		25,263		1,766	
		<u>138,901</u>		<u>93,511</u>	
Creditors: amounts falling due within one year		<u>(62,631)</u>		<u>(74,734)</u>	
Net current assets			<u>76,270</u>		<u>18,777</u>
Total assets less current liabilities			<u>83,563</u>		<u>27,471</u>
Creditors: amounts falling due after more than one year			<u>(5,689)</u>		<u>(8,530)</u>
			<u>77,874</u>		<u>18,941</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>77,774</u>		<u>18,841</u>
Shareholders' funds			<u>77,874</u>		<u>18,941</u>

ARROW LTD

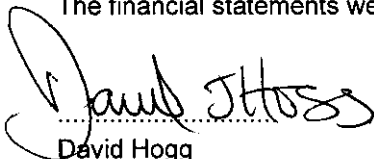
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JANUARY 2005

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 7.10.05



David Hogg
Director

ARROW LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing Balance
Motor vehicles	20% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2004	11,915
Additions	398
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At 31 January 2005	12,313
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Depreciation	
At 1 February 2004	3,221
Charge for the period	1,799
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At 31 January 2005	5,020
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Net book value	
At 31 January 2005	7,293
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At 31 January 2004	8,694
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3 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary Shares of £1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
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