

REGISTERED NUMBER: 04131591 (England and Wales)

C STUFFLE FLOORING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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C STUFFLE FLOORING LTD

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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C STUFFLE FLOORING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:

C Stuffle
W O Fleming

REGISTERED OFFICE:

4 Wellington Road
St Albans
Hertfordshire
AL1 5NL

REGISTERED NUMBER:

04131591 (England and Wales)

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	64,151	27,650
CURRENT ASSETS			
Debtors	5	47,023	22,714
Cash at bank		120,027	259,846
		<u>167,050</u>	<u>282,560</u>
CREDITORS			
Amounts falling due within one year	6	74,159	163,078
NET CURRENT ASSETS		<u>92,891</u>	<u>119,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>157,042</u>	<u>147,132</u>
PROVISIONS FOR LIABILITIES		<u>11,948</u>	<u>-</u>
NET ASSETS		<u><u>145,094</u></u>	<u><u>147,132</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		145,092	147,130
		<u><u>145,094</u></u>	<u><u>147,132</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15.8.17 and were signed on its behalf by:

Chris S. R. C.

C Stuffle - Director

The notes form part of these financial statements

C STUFFLE FLOORING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

C Stuffle Flooring Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal activities of the company is floor and wall covering.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the company.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 January 2015. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 8.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

C STUFFLE FLOORING LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	59,144
Additions	52,000
	<u>111,144</u>
At 31 December 2016	<u>111,144</u>
DEPRECIATION	
At 1 January 2016	31,494
Charge for year	15,499
	<u>46,993</u>
At 31 December 2016	<u>46,993</u>
NET BOOK VALUE	
At 31 December 2016	<u>64,151</u>
At 31 December 2015	<u>27,650</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	1,350	1,366
Other debtors	45,673	21,348
	<u>47,023</u>	<u>22,714</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	33,914	74,122
Taxation and social security	29,807	78,528
Other creditors	10,438	10,428
	<u>74,159</u>	<u>163,078</u>

C STUFFLE FLOORING LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2016

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
C Stuffle and W O Fleming		
Balance outstanding at start of year	-	-
Amounts advanced	86,534	-
Amounts repaid	(86,534)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	-

8. FIRST YEAR ADOPTION

The company transitioned from previously extant UK GAAP to FRS 102, Section 1A as at 1 January 2015. The transition to FRS 102, Section 1A has not affected the reported financial position and financial performance.