

Company No: 4131591

C STUFFLE (FLOORING) LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2015

R M ANSTEY
ACCOUNTANCY SERVICES
44 Oak End,
Buntingford,
Herts SG9 9BU

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COMPANIES HOUSE

FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS' REPORT

The Directors present their report and financial statements for the year ended 31 December 2015.

REVIEW OF THE BUSINESS

The company is principally engaged in the contract flooring business. The year showed a marked recovery.

RESULTS AND DIVIDENDS

The results for the year ended 31 December 2015 are shown in the profit and loss account on page 4. The profit for the year after taxation was £347,551. A dividend of £220,000 has also been taken.

DIRECTORS

The Directors who served during the year were:

C Stuffle
W Fleming

DIRECTORS' INTERESTS IN SHARES

The following are the beneficial interests of the Directors in the ordinary shares of the company, unchanged throughout the year.

C Stuffle	1
W Fleming	1

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS' REPORT (Cont'd.)

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TANGIBLE FIXED ASSETS

The movement in tangible fixed assets are set out in note 6 on page 7. No significant changes in the company's fixed assets occurred.

AUDITORS

A resolution concerning the appointment of auditors of the company will be proposed at the forthcoming Annual General Meeting.

SIGNED ON BEHALF OF THE BOARD

..... C STUFFLE

Approved by the Directors on 17 August 2016

C STUFFLE (FLOORING) LIMITED

Company No: 4131591

FOR THE YEAR ENDED 31 DECEMBER 2015

AUDITOR'S REPORT

No auditor's report required. See Balance Sheet notes.

FOR THE YEAR ENDED 31 DECEMBER 2015

PROFIT AND LOSS ACCOUNT

		<u>2015</u>	<u>2014</u>
INCOME	2	2,037,057	1,525,232
Cost of Sales		1,453,695	1,139,570
GROSS PROFIT		<u>583,362</u>	<u>385,662</u>
Net operating expenses	3	147,575	159,952
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4	<u>435,787</u>	<u>225,710</u>
TAXATION		88,236	45,296
NET PROFIT AFTER TAXATION		<u>347,551</u>	<u>180,414</u>
Dividend		(220,000)	(164,000)
Balance brought forward		19,579	3,165
Balance carried forward		<u>147,130</u>	<u>19,579</u>

The note on pages 6 to 8 form part of these financial statements.

FOR THE YEAR ENDED 31 DECEMBER 2015

BALANCE SHEET

	<u>2015</u>	<u>2014</u>
<u>FIXED ASSETS</u>		
	27,650	24,310
<u>CURRENT ASSETS</u>		
Debtors	32,422	24,693
Bank	259,846	93,085
	<u>292,268</u>	<u>117,778</u>
<u>CURRENT LIABILITIES</u>		
Creditors	84,550	77,211
Corporation Tax	88,236	45,296
	<u>172,786</u>	<u>122,507</u>
<u>NET CURRENT LIABILITIES</u>	119,482	(4,729)
	<u>147,132</u>	<u>19,581</u>
<u>CAPITAL ACCOUNT</u>		
Share Capital	2	2
Profit and Loss Account	147,130	19,579
	<u>147,132</u>	<u>19,581</u>

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 17 August 2016

C STUFFLE

The notes on pages 6 to 8 form part of these financial statements

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements are prepared under the historical cost convention.

b) Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value.

Cost includes all costs of purchase of properties under development together with development costs incurred to date. Net realisable value is the price at which the stock and work in progress can be realised in the normal course of business.

c) Taxation

Taxation is calculated on the result for the year on ordinary activities as shown in the financial statements.

2. INCOME

Income represents contract flooring operations carried out during the period.

FOR THE YEAR ENDED 31 DECEMBER 2015

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Cont'd)**3. NET OPERATING EXPENSES**

	2015	2014
	£	£
Net operating expenses comprise:		
Directors Remuneration	40,000	40,000
Administrative expenses	107,575	119,952
	<u>147,575</u>	<u>159,952</u>

**4. PROFIT ON ORDINARY ACTIVITIES
BEFORE TAXATION**

The profit on ordinary activities before taxation
is stated after charging:

Directors' remuneration	40,000	40,000
Auditors' remuneration	-	-
	<u> </u>	<u> </u>

5. TAXATION

Taxation has been accounted for at the current rates applying.

FOR THE YEAR ENDED 31 DECEMBER 2015

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Cont'd.)

	2015 £	2014 £
6. <u>DEBTORS</u>		
Bank Account	259,846	93,085
Sundry and Trade	32,422	24,693
	<u>292,268</u>	<u>117,778</u>
7. <u>CREDITORS:</u> Amounts falling due within one year		
	2015 £	2014 £
Directors Loan Accounts	1,894	126
Sundry Creditors	8,534	15,799
Trade Creditors	74,122	61,286
	<u>84,550</u>	<u>77,211</u>
8. <u>CALLED UP SHARE CAPITAL</u>		
	<u>Authorised</u>	<u>Allotted & Fully Paid</u>
At 31 December 2014 and 2015		
Ordinary £1 shares	<u>£100</u>	<u>£2</u>
9. <u>FIXED ASSETS</u>		
	<u>VANS</u>	<u>FF & PLANT</u>
At cost 01.01.15	43,343	5,898
Additions	8,995	908
At cost 31.12.15	<u>52,338</u>	<u>6,806</u>
Depreciation		
At 01.01.15	22,923	2,008
For year	6,080	483
At 31.12.15	<u>29,003</u>	<u>2,491</u>
NBV	<u>23,335</u>	<u>4,315</u>