

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2016  
for  
Thomas Owens Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Thomas Owens Limited**  
**Company Information**  
**for the Year Ended 31 March 2016**

**DIRECTORS:** J Thomas  
S Owens

**SECRETARY:** J Thomas

**REGISTERED OFFICE:** Military House  
24 Castle Street  
Chester  
Cheshire  
CH1 2DS

**REGISTERED NUMBER:** 04131567

**ACCOUNTANTS:** Pursglove & Brown  
Military House  
24 Castle Street  
Chester  
Cheshire  
CH1 2DS

Thomas Owens Limited (Registered number: 04131567)

Abbreviated Balance Sheet  
31 March 2016

	Notes	31.3.16 £	31.3.15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,206	1,608
Investment property	3	<u>561,187</u>	<u>561,187</u>
		<u>562,393</u>	<u>562,795</u>
<b>CURRENT ASSETS</b>			
Debtors		55	55
Prepayments and accrued income		251	283
Cash at bank		<u>665</u>	<u>681</u>
		971	1,019
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(7,138)</u>	<u>(9,301)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(6,167)</u>	<u>(8,282)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		556,226	554,513
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>(388,979)</u>	<u>(388,987)</u>
<b>NET ASSETS</b>		<u>167,247</u>	<u>165,526</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Revaluation reserve		144,958	144,958
Profit and loss account		<u>22,287</u>	<u>20,566</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>167,247</u>	<u>165,526</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2016 and were signed on its behalf by:

J Thomas - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents rental income received during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>27,009</u>
<b>DEPRECIATION</b>	
At 1 April 2015	25,401
Charge for year	<u>402</u>
At 31 March 2016	<u>25,803</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1,206</u>
At 31 March 2015	<u>1,608</u>

**3. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2015	
and 31 March 2016	<u>561,187</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>561,187</u>
At 31 March 2015	<u>561,187</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.16	31.3.15
	£	£
Repayable otherwise than by instalments	<u>388,979</u>	<u>388,987</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
2	Ordinary share	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.