

Silkroot Trading Company Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 July 2020

Flintham Mackenzie Ltd
Chartered Accountants
277 - 279 Chiswick High Road
London
W4 4PU

Contents

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u>
Notes to the Unaudited Abridged Financial Statements	<u>3</u>

Company Information

Director	Mr S Hedayati
Registered office	277-279 Chiswick High Road London W4 4PU
Accountants	Flintham Mackenzie Ltd Chartered Accountants 277 - 279 Chiswick High Road London W4 4PU

(Registration number: 04131474)
Abridged Balance Sheet as at 31 July 2020

	Note	2020 £	2019 £
Creditors: Amounts falling due within one year		<u>(1,369)</u>	<u>(1,369)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(1,370)</u>	<u>(1,370)</u>
Shareholders' deficit		<u>(1,369)</u>	<u>(1,369)</u>

For the financial year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 3 June 2021

.....
 Mr S Hedayati
 Director

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 July 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
277-279 Chiswick High Road
London
W4 4PU

These financial statements were authorised for issue by the director on 3 June 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2019 - 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.