# SILKROOT TRADING COMPANY LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

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11/07/2008 COMPANIES HOUSE

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# ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

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	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,732		3,474
Current assets					
Debtors		9,180		180	
Cash at bank and in hand		1,870		19,561	
		11,050		19,741	
Creditors: amounts falling due within one year		(5,631)		(5,999)	
Net current assets		<del></del> _	5,419		13,742
Total assets less current liabilities			7,151		17,216
Creditors: amounts falling due after					
more than one year			(293)		(1,456)
			6,858		15,760
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			6,857		15,759
Shareholders' funds			6,858		15,760
			=		

# ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on

8/2/.8

Mr Sam Hedayatı

(my days)

Director

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

### 1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows.

Plant and machinery

33 33% on cost

#### 2 Fixed assets

3

			Tangıble assets £
	Cost		
	At 1 January 2007 & at 31 December 2007		7,960
	Donrociation		
	Depreciation		4.400
	At 1 January 2007		4,486
	Charge for the year		1,742
	At 31 December 2007		6,228
	Net book value		
	At 31 December 2007		1,732
	1104 B		
	At 31 December 2006		3,474
Ł	Share capital	2007	2006
	Onuic Capital	2007 £	2006 £
	Authorised	2.	L
	100 Ordinary Shares of £1 each	100	100
	,	=====	====
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	1	1