SILKROOT TRADING COMPANY LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005



SILKROOT TRADING COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

SILKROOT TRADING COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		28		930
Current assets					
Debtors		98		1,000	
Cash at bank and in hand		15,752		9,800	
		15,850		10,800	
Creditors: amounts falling due wi	thìn				
one year		(1,873)		(4,306)	
Net current assets			13,977		6,494
Total assets less current liabilitie	s		14,005		7,424
Total assets less surrent has me	-				
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account	·		14,004		7,423
Shareholders' funds			14,005		7,424

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22/12/-/

Mr Sam Hedayati

Director

SILKROOT TRADING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

33% on cost

2 Fixed assets

3

	Fixed assets		Tangible assets £
	Cost		
	At 1 January 2005 & at 31 December 2005		2,734
	Depreciation		
	At 1 January 2005		1,804
	Charge for the year		902
	At 31 December 2005		2,706
	Net book value		
	At 31 December 2005		28
	At 31 December 2004		930
3	Share capital	2005 £	2004 £
	Authorised		
	100 Ordinary Shares of £1 each	100	100
	Allotted, called up and fully paid 1 Ordinary Shares of £1 each	1	1