

**Registered Number 04131438**

**ALARM SYSTEMS GREATER MIDLANDS LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	4,500	7,500
Tangible assets	3	30,620	29,021
		<u>35,120</u>	<u>36,521</u>
<b>Current assets</b>			
Stocks		8,461	8,461
Debtors		354,631	301,568
Cash at bank and in hand		148,654	170,797
		<u>511,746</u>	<u>480,826</u>
<b>Creditors: amounts falling due within one year</b>		<u>(332,925)</u>	<u>(315,999)</u>
<b>Net current assets (liabilities)</b>		<u>178,821</u>	<u>164,827</u>
<b>Total assets less current liabilities</b>		<u>213,941</u>	<u>201,348</u>
<b>Provisions for liabilities</b>		<u>(3,970)</u>	<u>(3,189)</u>
<b>Total net assets (liabilities)</b>		<u>209,971</u>	<u>198,159</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		209,871	198,059
<b>Shareholders' funds</b>		<u>209,971</u>	<u>198,159</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2014

And signed on their behalf by:

**R T Craig, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 15% on written down value

Motor vehicles - 25% on written down value

**Intangible assets amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% on a straight line basis

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>30,000</u>
<b>Amortisation</b>	
At 1 April 2013	22,500
Charge for the year	3,000
On disposals	-
At 31 March 2014	<u>25,500</u>
<b>Net book values</b>	
At 31 March 2014	<u>4,500</u>
At 31 March 2013	<u>7,500</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	69,323
Additions	10,241
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>79,564</u>
<b>Depreciation</b>	
At 1 April 2013	40,302
Charge for the year	8,642
On disposals	-
At 31 March 2014	<u>48,944</u>
<b>Net book values</b>	
At 31 March 2014	<u>30,620</u>
At 31 March 2013	<u>29,021</u>

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100 Ordinary shares of £1 each	100	100

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the Companies Act 2006.