

REGISTERED NUMBER: 04131438 (England and Wales)

Alarm Systems Greater Midlands Limited

Unaudited Financial Statements

for the Year Ended 31 March 2017

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

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for the Year Ended 31 March 2017**

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DIRECTOR: R T Craig

SECRETARY: Mrs V Craig

REGISTERED OFFICE: Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

REGISTERED NUMBER: 04131438 (England and Wales)

ACCOUNTANTS: Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>52,788</u>		<u>33,035</u>
			52,788		33,035
CURRENT ASSETS					
Stocks		10,320		8,461	
Debtors	6	550,564		432,533	
Cash at bank		<u>93,821</u>		<u>192,926</u>	
		654,705		633,920	
CREDITORS					
Amounts falling due within one year	7	<u>385,480</u>		<u>369,671</u>	
NET CURRENT ASSETS			<u>269,225</u>		<u>264,249</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			322,013		297,284
PROVISIONS FOR LIABILITIES	8		<u>8,451</u>		<u>3,986</u>
NET ASSETS			<u>313,562</u>		<u>293,298</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>313,462</u>		<u>293,198</u>
SHAREHOLDERS' FUNDS			<u>313,562</u>		<u>293,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

R T Craig - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Alarm Systems Greater Midlands Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill - 10% on a straight line basis

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>30,000</u>
AMORTISATION	
At 1 April 2016	
and 31 March 2017	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2016	13,726	78,473	92,199
Additions	-	41,029	41,029
Disposals	-	(19,358)	(19,358)
At 31 March 2017	<u>13,726</u>	<u>100,144</u>	<u>113,870</u>
DEPRECIATION			
At 1 April 2016	9,800	49,364	59,164
Charge for year	588	16,486	17,074
Eliminated on disposal	-	(15,156)	(15,156)
At 31 March 2017	<u>10,388</u>	<u>50,694</u>	<u>61,082</u>
NET BOOK VALUE			
At 31 March 2017	<u>3,338</u>	<u>49,450</u>	<u>52,788</u>
At 31 March 2016	<u>3,926</u>	<u>29,109</u>	<u>33,035</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	538,134	426,038
Other debtors	<u>12,430</u>	<u>6,495</u>
	<u>550,564</u>	<u>432,533</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors includes an amount of £127,296 (2016 : £139,023) due to R T Craig a director of the company.
The loan has no fixed payment terms and is interest free.

8. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	<u>8,451</u>	<u>3,986</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. PROVISIONS FOR LIABILITIES - continued

				Deferred tax £
Balance at 1 April 2016				3,986
Provided during year				4,465
Movements during the year				
Balance at 31 March 2017				<u>8,451</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

10. RESERVES

		Retained earnings £
At 1 April 2016		293,198
Profit for the year		<u>20,264</u>
At 31 March 2017		<u>313,462</u>

11. RELATED PARTY DISCLOSURES

There were no transactions with related parties undertaken such as are required to be disclosed under Section 1A "Small Entities" of Financial Reporting Standard 102.

12. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st April 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.