

COMPANY REGISTRATION NUMBER 04131438

ALARM SYSTEMS GREATER MIDLANDS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2010

JOHN PYE & COMPANY

Chartered Certified Accountants

Sutton Coldfield

TUESDAY



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ALARM SYSTEMS GREATER MIDLANDS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

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ALARM SYSTEMS GREATER MIDLANDS LIMITED

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
ALARM SYSTEMS GREATER MIDLANDS LIMITED**

YEAR ENDED 31 MARCH 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Alarm Systems Greater Midlands Limited for the year ended 31 March 2010 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal com](http://rulebook.accaglobal.com)

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at [www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



JOHN PYE & COMPANY
Chartered Certified Accountants

Emmanuel Court
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Sutton Coldfield
B73 6AZ

16 December 2010

ALARM SYSTEMS GREATER MIDLANDS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		16,500	19,500
Tangible assets		35,525	19,395
		<u>52,025</u>	<u>38,895</u>
CURRENT ASSETS			
Stocks		7,749	8,125
Debtors		188,568	217,384
Cash at bank and in hand		213,514	191,746
		<u>409,831</u>	<u>417,255</u>
CREDITORS: amounts falling due within one year		<u>301,488</u>	<u>323,712</u>
NET CURRENT ASSETS		108,343	93,543
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>160,368</u>	<u>132,438</u>
PROVISIONS FOR LIABILITIES		2,522	520
		<u>157,846</u>	<u>131,918</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		157,746	131,818
SHAREHOLDERS' FUNDS		<u>157,846</u>	<u>131,918</u>

The balance sheet continues on the following page

The notes on pages 4 to 6 form part of these abbreviated financial statements.

ALARM SYSTEMS GREATER MIDLANDS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

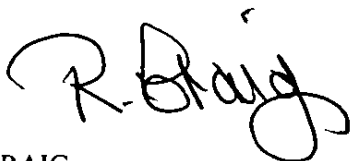
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated financial statements were approved by the directors and authorised for issue on 16 December 2010, and are signed on their behalf by



R T CRAIG
Director

Company Registration Number 04131438

The notes on pages 4 to 6 form part of these abbreviated financial statements.

Basis of accounting

Turnover

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% on a straight line basis

All fixed assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and fittings	- 15% on written down value
Motor vehicles	- 25% on written down value

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

ALARM SYSTEMS GREATER MIDLANDS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ALARM SYSTEMS GREATER MIDLANDS LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS

	Intangible assets £	Tangible assets £	Total £
COST			
At 1 April 2009	30,000	49,404	79,404
Additions	–	28,130	28,130
Disposals	–	(12,657)	(12,657)
At 31 March 2010	<u>30,000</u>	<u>64,877</u>	<u>94,877</u>
DEPRECIATION			
At 1 April 2009	10,500	30,009	40,509
Charge for year	3,000	7,330	10,330
On disposals	–	(7,987)	(7,987)
At 31 March 2010	<u>13,500</u>	<u>29,352</u>	<u>42,852</u>
NET BOOK VALUE			
At 31 March 2010	<u>16,500</u>	<u>35,525</u>	<u>52,025</u>
At 31 March 2009	<u>19,500</u>	<u>19,395</u>	<u>38,895</u>

3. SHARE CAPITAL**Authorised share capital**

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted called up and fully paid

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>