

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2008

for

R & B Leisure Limited

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R & B Leisure Limited

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for the Year Ended 30 June 2008

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R & B Leisure Limited

Company Information
for the Year Ended 30 June 2008

DIRECTORS: W Reynolds Esq
A B Benjamin Esq

SECRETARY: Mrs J A Reynolds

REGISTERED OFFICE: 51-55 Blueschool Street
Hereford
HR1 2AR

REGISTERED NUMBER: 4131154 (England and Wales)

ACCOUNTANTS: Hawkins Priday
Chartered Certified Accountants
Charlton House
St Nicholas Street
Hereford
HR4 0BG

BANKERS: National Westminster Bank Plc
Salisbury Corporate Office
48 Blue Boar Row
Salisbury
SP1 1DF

R & B Leisure Limited

Abbreviated Balance Sheet

30 June 2008

	Notes	30.6.08 £	£	30.6.07 £	£
FIXED ASSETS					
Intangible assets	2		854		912
Tangible assets	3		2,150,328		2,276,260
			<u>2,151,182</u>		<u>2,277,172</u>
CURRENT ASSETS					
Stocks		42,569		45,430	
Debtors		44,941		45,091	
Cash at bank and in hand		362,522		235,596	
		<u>450,032</u>		<u>326,117</u>	
CREDITORS					
Amounts falling due within one year	4	434,070		657,759	
NET CURRENT ASSETS/(LIABILITIES)					
			<u>15,962</u>		<u>(331,642)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			2,167,144		1,945,530
CREDITORS					
Amounts falling due after more than one year	4		(445,227)		(524,783)
PROVISIONS FOR LIABILITIES					
			<u>(126,341)</u>		<u>(117,932)</u>
NET ASSETS					
			<u>1,595,576</u>		<u>1,302,815</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,000		2,000
Profit and loss account			1,593,576		1,300,815
SHAREHOLDERS' FUNDS					
			<u>1,595,576</u>		<u>1,302,815</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

R & B Leisure Limited

Abbreviated Balance Sheet - continued
30 June 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on Y 27-4-2009, and were signed on its behalf by:

X W Reynolds
W Reynolds Esq - Director

The notes form part of these abbreviated accounts

R & B Leisure Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2008

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being a notional amount paid in connection with the acquisition of a business in 2001 has been written off.

Other intangible assets

Amortisation is provided at 5% on cost for all other intangible assets as the useful economic life is deemed to be a maximum of 20 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost and 4% on cost 20% on cost
Plant and machinery etc	- 33.3% on cost, 25% on reducing balance and 20% on reducing balance

The company was leasing its property in Hereford on a long term lease with effect from July 2001. It acquired the freehold of the property by way of exchange of contracts in June 2002 and completion in July 2002. It has depreciated the freehold property with effect from July 2002.

The company also leases a property in Swansea on a 25 year term with effect from September 2005.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

R & B Leisure Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2008

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	
and 30 June 2008	1,160
AMORTISATION	
At 1 July 2007	248
Charge for year	58
At 30 June 2008	306
NET BOOK VALUE	
At 30 June 2008	854
At 30 June 2007	912

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	2,643,229
Additions	55,193
Disposals	(143,500)
At 30 June 2008	2,554,922
DEPRECIATION	
At 1 July 2007	366,969
Charge for year	124,925
Eliminated on disposal	(87,300)
At 30 June 2008	404,594
NET BOOK VALUE	
At 30 June 2008	2,150,328
At 30 June 2007	2,276,260

4. CREDITORS

Creditors include an amount of £510,232 (30.6.07 - £582,033) for which security has been given.

They also include the following debts falling due in more than five years:

	30.6.08 £	30.6.07 £
Repayable by instalments		
Bank loans	74,162	185,713

R & B Leisure Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2008

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

6. TRANSACTIONS WITH DIRECTORS

The following loans from directors to the company subsisted during the year ended 30 June 2008:

W Reynolds Esq	£
Balance outstanding at start of period	(2,744)
Balance outstanding at end of period	NIL
Maximum balance outstanding during period	<u>7,500</u>

A B Benjamin Esq	
Balance outstanding at start of period	296,028
Balance outstanding at end of period	NIL
Maximum balance outstanding during period	<u>296,028</u>

There are no specific terms of repayment of the directors' loans.