

Unaudited Abbreviated Accounts

for the Year Ended 26 June 2005

for

R & B Leisure Limited



**R & B Leisure Limited**

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**for the Year Ended 26 June 2005**

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**R & B Leisure Limited**  
**Company Information**  
**for the Year Ended 26 June 2005**

<b>DIRECTORS:</b>	Mrs J A Reynolds W Reynolds Esq A B Benjamin Esq
<b>SECRETARY:</b>	Mrs J A Reynolds
<b>REGISTERED OFFICE:</b>	51-55 Blueschool Street Hereford HR1 2AR
<b>REGISTERED NUMBER:</b>	4131154 (England and Wales)
<b>ACCOUNTANTS:</b>	Hawkins Priday Chartered Certified Accountants Charlton House St Nicholas Street Hereford HR4 OBG
<b>BANKERS:</b>	National Westminster Bank Plc Salisbury Corporate Office 48 Blue Boar Row Salisbury SP1 1DF

**R & B Leisure Limited**

**Abbreviated Balance Sheet**

**26 June 2005**

		26.6.05		26.6.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		1,029		1,087
Tangible assets	3		1,183,346		1,160,638
			<u>1,184,375</u>		<u>1,161,725</u>
<b>CURRENT ASSETS:</b>					
Stocks		22,612		25,344	
Debtors		10,225		22,316	
Cash at bank and in hand		346,153		81,074	
		<u>378,990</u>		<u>128,734</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	<u>626,799</u>		<u>505,803</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(247,809)</u>		<u>(377,069)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			936,566		784,656
<b>CREDITORS:</b> Amounts falling due after more than one year	4		(183,270)		(241,873)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(14,402)</u>		<u>(12,028)</u>
			<u>£738,894</u>		<u>£530,755</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		2,000		2,000
Profit and loss account			736,894		528,755
<b>SHAREHOLDERS' FUNDS:</b>			<u>£738,894</u>		<u>£530,755</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 26 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 26 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**R & B Leisure Limited**

**Abbreviated Balance Sheet**

**26 June 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
W Reynolds Esq - Director

Approved by the Board on ..... 23-7-06 .....

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 26 June 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in 2001, is not being amortised over its estimated useful life. The directors are of the opinion that no impairment to the original value of goodwill will occur.

**Other intangible assets**

Amortisation is provided at 5% on cost for all other intangible assets as the useful economic life is deemed to be a maximum of 20 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33.3% on cost, 25% on reducing balance and 20% on reducing balance

The company was leasing its property on a long term lease with effect from July 2001. It acquired the freehold of the property by way of exchange of contracts in June 2002 and completion in July 2002. It has depreciated the freehold property with effect from July 2002.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 27 June 2004	
and 26 June 2005	1,160
<b>AMORTISATION:</b>	
At 27 June 2004	73
Charge for year	58
At 26 June 2005	131
<b>NET BOOK VALUE:</b>	
At 26 June 2005	1,029
At 26 June 2004	1,087

**R & B Leisure Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 26 June 2005**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 27 June 2004	1,267,833
Additions	84,933
Disposals	(16,995)
	<hr/>
At 26 June 2005	1,335,771
	<hr/>
<b>DEPRECIATION:</b>	
At 27 June 2004	107,196
Charge for year	53,644
Eliminated on disposals	(8,415)
	<hr/>
At 26 June 2005	152,425
	<hr/>
<b>NET BOOK VALUE:</b>	
At 26 June 2005	1,183,346
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At 26 June 2004	1,160,638
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**4. CREDITORS**

The following secured debts are included within creditors:

	26.6.05	26.6.04
	£	£
Bank loans	262,170	320,773
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Of the total secured bank loan above, £78,900 (2004 - £78,900) is repayable within one year and £183,270 (2004 - £241,873) is repayable between two and five years.

**5. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	26.6.05	26.6.04
			£	£
2,000	Ordinary	£1	2,000	2,000
			<hr/> <hr/>	<hr/> <hr/>

R & B Leisure Limited

Notes to the Abbreviated Accounts  
for the Year Ended 26 June 2005

6. **TRANSACTIONS WITH DIRECTORS**

The following loans from directors to the company subsisted during the year ended 26 June 2005:

W Reynolds Esq	£
Balance outstanding at start of period	56,529
Balance outstanding at end of period	58,955
Maximum balance outstanding during period	<u>58,955</u>

Mrs J A Reynolds	
Balance outstanding at start of period	36,666
Balance outstanding at end of period	91,721
Maximum balance outstanding during period	<u>91,721</u>

A B Benjamin Esq	
Balance outstanding at start of period	218,329
Balance outstanding at end of period	233,295
Maximum balance outstanding during period	<u>268,329</u>

There are no specific terms of repayment of the directors' loans. Interest is charged to the company by the directors at an annual rate of 8%.