

Registered Number 04131046

OXFORD FIBER LTD

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	11,952	12,068
Tangible assets	3	3,073	-
		<u>15,025</u>	<u>12,068</u>
Current assets			
Stocks		27,794	10,800
Debtors		11,337	20,085
Cash at bank and in hand		66,249	42,621
		<u>105,380</u>	<u>73,506</u>
Creditors: amounts falling due within one year		<u>(32,490)</u>	<u>(23,799)</u>
Net current assets (liabilities)		<u>72,890</u>	<u>49,707</u>
Total assets less current liabilities		<u>87,915</u>	<u>61,775</u>
Total net assets (liabilities)		<u>87,915</u>	<u>61,775</u>
Capital and reserves			
Called up share capital	4	64	64
Share premium account		119,087	119,087
Profit and loss account		(31,236)	(57,376)
Shareholders' funds		<u>87,915</u>	<u>61,775</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2016

And signed on their behalf by:

Dr I J Murgatroyd, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off assets over their expected useful lives.

Plant and machinery 33% straight line.

Intangible assets amortisation policy

Intangible assets are patents being written off in annual instalments over their estimated economic life of 6 to 8 years.

Other accounting policies

Stock is valued at the lower of cost and net realisable value.

Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	66,357
Additions	3,087
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>69,444</u>
Amortisation	
At 1 May 2015	54,289
Charge for the year	3,203
On disposals	-
At 30 April 2016	<u>57,492</u>
Net book values	
At 30 April 2016	<u>11,952</u>
At 30 April 2015	<u>12,068</u>

Patents are being written off in annual instalments over their estimated economic life of 6 to 8 years.

3 **Tangible fixed assets**

	£
Cost	
At 1 May 2015	21,241
Additions	3,073
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>24,314</u>
Depreciation	
At 1 May 2015	21,241
Charge for the year	-
On disposals	-
At 30 April 2016	<u>21,241</u>
Net book values	
At 30 April 2016	<u>3,073</u>
At 30 April 2015	<u>0</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	2015
	£	£
51 Ordinary shares of £1 each	51	51
13 A Ordinary shares of £1 each	13	13

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