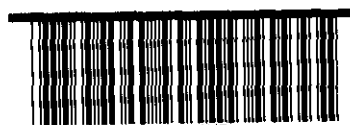


REGISTERED NUMBER: 4131040 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

FOR

HARRY B CLOTHING CO. LTD.



A53
COMPANIES HOUSE

AT6N4ONB

0484
25/09/03

HARRY B CLOTHING CO. LTD.

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

'ARRY B CLOTHING CO. LTD.

COMPANY INFORMATION
for the Year Ended 31 December 2002

DIRECTORS: H E Bloch
Mrs JF Bloch

SECRETARY: Mrs J F Bloch

REGISTERED OFFICE: Wood Street Chambers
8-9 Wood Street
Stratford-Upon-Avon
Warwickshire
CV37 6JE

REGISTERED NUMBER: 4131040 (England and Wales)

ACCOUNTANTS: Bollands
Chartered Accountants
Wood Street Chambers
Wood Street
Stratford-upon-Avon
Warwickshire CV37 6JE

'ARRY B CLOTHING CO. LTD.

ABBREVIATED BALANCE SHEET
31 December 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		17,220		22,960
Tangible assets	3		8,626		11,882
			25,846		34,842
CURRENT ASSETS:					
Stocks		132,901		132,518	
Debtors		108,916		96,667	
Cash at bank and in hand		1,503		1,109	
		243,320		230,294	
CREDITORS: Amounts falling due within one year		239,895		251,278	
NET CURRENT ASSETS/(LIABILITIES):			3,425		(20,984)
TOTAL ASSETS LESS CURRENT LIABILITIES:			29,271		13,858
CREDITORS: Amounts falling due after more than one year			4,034		6,882
			£25,237		£6,976
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			25,137		6,876
SHAREHOLDERS' FUNDS:			£25,237		£6,976

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

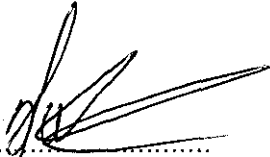
The notes form part of these financial statements

'ARRY B CLOTHING CO. LTD.

ABBREVIATED BALANCE SHEET
31 December 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
H E Bloch - DIRECTOR

Approved by the Board on17/9/03

HARRY B CLOTHING CO. LTD.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost, 25% on cost and 15% on cost
-------------------------	--

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

HARRY B CLOTHING CO. LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 December 2002

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 2002	
and 31 December 2002	<u>28,700</u>
AMORTISATION:	
At 1 January 2002	5,740
Charge for year	<u>5,740</u>
At 31 December 2002	<u>11,480</u>
NET BOOK VALUE:	
At 31 December 2002	<u>17,220</u>
At 31 December 2001	<u>22,960</u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 2002	15,921
Additions	<u>878</u>
At 31 December 2002	<u>16,799</u>
DEPRECIATION:	
At 1 January 2002	4,039
Charge for year	<u>4,134</u>
At 31 December 2002	<u>8,173</u>
NET BOOK VALUE:	
At 31 December 2002	<u>8,626</u>
At 31 December 2001	<u>11,882</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	<u>100</u>	<u>100</u>