

Registered Number 04131040

'arry b clothing co. Ltd.

Abbreviated Accounts

31 December 2008

'arry b clothing co. Ltd.

Registered Number 04131040

Company Information

Registered Office:

Minerva Mill
Station Road
Alcester
Warwickshire
B49 5ET

Harry b clothing co. Ltd.

Registered Number 04131040

Balance Sheet as at 31 December 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	3		171		1,590
			<u>171</u>		<u>1,590</u>
Current assets					
Stocks		98,025		135,326	
Debtors		59,317		75,401	
Cash at bank and in hand		121		2,033	
Total current assets		<u>157,463</u>		<u>212,760</u>	
Creditors: amounts falling due within one year		(195,312)		(186,594)	
Net current assets (liabilities)			(37,849)		26,166
Total assets less current liabilities			<u>(37,678)</u>		<u>27,756</u>
Creditors: amounts falling due after more than one year	4		(261)		(1,676)
Total net assets (liabilities)			<u>(37,939)</u>		<u>26,080</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			(38,039)		25,980
Shareholders funds			<u>(37,939)</u>		<u>26,080</u>

-
- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 26 November 2009

And signed on their behalf by:

H E Bloch, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December
2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 10% between 15% and 33% on cost

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2007	<u>28,700</u>
At 31 December 2008	<u>28,700</u>

Depreciation

At 31 December 2007	<u>28,700</u>
At 31 December 2008	<u>28,700</u>

3 Tangible fixed assets

Cost		Total £
At 31 December 2007	-	<u>19,493</u>
At 31 December 2008	-	<u>19,493</u>
Depreciation		

At 31 December 2007		17,903
Charge for year	-	<u>1,419</u>
At 31 December 2008	-	<u>19,322</u>

Net Book Value

At 31 December 2007		1,590
At 31 December 2008	-	<u>171</u>

4 Creditors: amounts falling due after more than one year

	2008	2007
	£	£
Obligations under finance leases	<u>261</u>	<u>1,676</u>
	261	1,676

	2008	2007
	£	£
Secured Debts	1,937	4,872

5 Share capital

	2008	2007
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 Transactions with directors

H E Bloch had a loan during the year. The maximum outstanding was £14,563. The balance at 31st December 2008 was £9,953 (1st January 2008 - £4,706). The loan was unsecured, interest free and with no fixed terms of repayment.

7 Ultimate controlling party

The controlling party is H Bloc by virtue of his shareholding in the issued ordinary shares of the company.