

Abbreviated Financial Statements
for the Year Ended 31 December 2002
for
Galwad Y Mor Shellfish Bridlington Ltd



Galwad Y Mor Shellfish Bridlington Ltd

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for the Year Ended 31 December 2002

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Galwad Y Mor Shellfish Bridlington Ltd

Company Information
for the Year Ended 31 December 2002

DIRECTORS:

I C Gray
Mrs L C Gray

SECRETARY:

Mrs L C Gray

REGISTERED OFFICE:

21 Lansdowne Road
Bridlington
East Riding Of Yorks
YO15 2QU

REGISTERED NUMBER:

04130969 (England and Wales)

ACCOUNTANTS:

Theakston & Co
Chartered Accountants
21 Lansdowne Road
Bridlington
East Riding Of Yorkshire
YO15 2QU

Galwad Y Mor Shellfish Bridlington Ltd

Abbreviated Balance Sheet
31 December 2002

		31.12.02		31.12.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		80,000	-	-
Tangible assets	3		74,874	-	-
			154,874	-	-
CURRENT ASSETS:					
Debtors		30,431	-	-	-
Cash at bank and in hand		39,579	2	2	2
		70,010	2	2	2
CREDITORS: Amounts falling due within one year		23,345	-	-	-
NET CURRENT ASSETS:			46,665		2
TOTAL ASSETS LESS CURRENT LIABILITIES:			201,539		2
CREDITORS: Amounts falling due after more than one year			149,198	-	-
			£52,341	£2	£2
CAPITAL AND RESERVES:					
Called up share capital	4		2	2	2
Profit and loss account			52,339	-	-
SHAREHOLDERS' FUNDS:			£52,341	£2	£2

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 23/1/2003

The notes form part of these financial statements

Galwad Y Mor Shellfish Bridlington Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	80,000
	<u> </u>
At 31 December 2002	80,000
	<u> </u>
NET BOOK VALUE:	
At 31 December 2002	80,000
	<u><u> </u></u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	99,832
	<u> </u>
At 31 December 2002	99,832
	<u> </u>
DEPRECIATION:	
Charge for year	24,958
	<u> </u>
At 31 December 2002	24,958
	<u> </u>
NET BOOK VALUE:	
At 31 December 2002	74,874
	<u><u> </u></u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.02	31.12.01
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.02	31.12.01
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>