

Registered number  
04130952

**COMPANIES HOUSE**  
**ACCOUNTS FOR FILING**

**REF NO** .....

**BLYTH SOFTCOM LIMITED**

**Report and Unaudited Accounts**

**30 April 2013**

MONDAY



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23/12/2013

#56

COMPANIES HOUSE

**M. P. SAUNDERS & COMPANY**  
Chartered Accountants  
2ND FLOOR,  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR.

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**BLYTH SOFTCOM LIMITED**

**Registered number: 04130952**

**Directors' Report**

The directors present their report and accounts for the year ended 30 April 2013

**Principal activities**

The company's principal activity during the year continued to be that of development of package software, project management and training

**Directors**

The following persons served as directors during the year

Mr W Blyth

Mrs L Blyth

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 5 December 2013 and signed on its behalf

o 

Mr W Blyth  
Director

## **BLYTH SOFTCOM LIMITED**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of BLYTH SOFTCOM LIMITED for the year ended 30 April 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of BLYTH SOFTCOM LIMITED for the year ended 30 April 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of BLYTH SOFTCOM LIMITED, as a body, in accordance with the terms of our engagement letter dated 19 December 2005. Our work has been undertaken solely to prepare for your approval the accounts of BLYTH SOFTCOM LIMITED and state those matters that we have agreed to state to the Board of Directors of BLYTH SOFTCOM LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BLYTH SOFTCOM LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that BLYTH SOFTCOM LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of BLYTH SOFTCOM LIMITED. You consider that BLYTH SOFTCOM LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of BLYTH SOFTCOM LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**M P SAUNDERS & COMPANY**  
Chartered Accountants  
2ND FLOOR,  
WALSINGHAM HOUSE  
1331 - 1337 HIGH ROAD  
WHETSTONE  
LONDON N20 9HR

5 December 2013

**BLYTH SOFTCOM LIMITED**  
**Profit and Loss Account**  
**for the year ended 30 April 2013**

|                                                             | <b>Notes</b> | <b>2013<br/>£</b> | <b>2012<br/>£</b> |
|-------------------------------------------------------------|--------------|-------------------|-------------------|
| <b>Turnover</b>                                             |              | 44,615            | 55,642            |
| Cost of sales                                               |              | 230               | 70                |
| <b>Gross profit</b>                                         |              | <u>44,845</u>     | <u>55,712</u>     |
| Administrative expenses                                     |              | (49,097)          | (46,649)          |
| <b>Operating (loss)/profit</b>                              | <b>2</b>     | <u>(4,252)</u>    | <u>9,063</u>      |
| <b>(Loss)/profit on ordinary activities before taxation</b> |              | <u>(4,252)</u>    | <u>9,063</u>      |
| Tax on (loss)/profit on ordinary activities                 | <b>3</b>     | 847               | (1,811)           |
| <b>(Loss)/profit for the financial year</b>                 |              | <u>(3,405)</u>    | <u>7,252</u>      |

**BLYTH SOFTCOM LIMITED**  
**Balance Sheet**  
**as at 30 April 2013**

|                                                       | Notes | 2013<br>£      | 2012<br>£    |
|-------------------------------------------------------|-------|----------------|--------------|
| <b>Fixed assets</b>                                   |       |                |              |
| Tangible assets                                       | 4     | 620            | 1,117        |
| <b>Current assets</b>                                 |       |                |              |
| Stocks                                                |       | 1,480          | 1,250        |
| Debtors                                               | 5     | 3,683          | 3,119        |
| Cash at bank and in hand                              |       | <u>1,822</u>   | <u>4,048</u> |
|                                                       |       | 6,985          | 8,417        |
| <b>Creditors: amounts falling due within one year</b> | 6     | (10,562)       | (9,161)      |
| <b>Net current liabilities</b>                        |       | <u>(3,577)</u> | <u>(744)</u> |
| <b>Total assets less current liabilities</b>          |       | <u>(2,957)</u> | <u>373</u>   |
| <b>Provisions for liabilities</b>                     | 7     | (130)          | (55)         |
| <b>Net (liabilities)/assets</b>                       |       | <u>(3,087)</u> | <u>318</u>   |
| <b>Capital and reserves</b>                           |       |                |              |
| Called up share capital                               | 8     | 100            | 100          |
| Profit and loss account                               | 9     | (3,187)        | 218          |
| <b>Shareholders' funds</b>                            |       | <u>(3,087)</u> | <u>318</u>   |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

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Mr W Blyth  
Director

Approved by the board on 5 December 2013

**BLYTH SOFTCOM LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 April 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

|           |                               |
|-----------|-------------------------------|
| Equipment | 25% p a on written down value |
|-----------|-------------------------------|

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

|                                                                                   |              |              |
|-----------------------------------------------------------------------------------|--------------|--------------|
| <b>2 Operating profit</b>                                                         | <b>2013</b>  | <b>2012</b>  |
|                                                                                   | <b>£</b>     | <b>£</b>     |
| This is stated after charging                                                     |              |              |
| Depreciation of owned fixed assets                                                | 497          | 373          |
| Directors' remuneration                                                           | 12,000       | 12,000       |
| Pension costs                                                                     | <u>3,300</u> | <u>3,600</u> |
| Number of directors to whom benefits accrued under money purchase pension schemes | <u>2</u>     | <u>2</u>     |
| <b>3 Taxation</b>                                                                 | <b>2013</b>  | <b>2012</b>  |
|                                                                                   | <b>£</b>     | <b>£</b>     |
| UK corporation tax                                                                | (922)        | 1,845        |
| Deferred tax                                                                      | <u>75</u>    | <u>(34)</u>  |
|                                                                                   | <u>(847)</u> | <u>1,811</u> |

**BLYTH SOFTCOM LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 April 2013**

**4 Tangible fixed assets**

|                       | <b>Equipment<br/>£</b> |
|-----------------------|------------------------|
| <b>Cost</b>           |                        |
| At 1 May 2012         | 14,323                 |
| At 30 April 2013      | <u>14,323</u>          |
| <b>Depreciation</b>   |                        |
| At 1 May 2012         | 13,206                 |
| Charge for the year   | 497                    |
| At 30 April 2013      | <u>13,703</u>          |
| <b>Net book value</b> |                        |
| At 30 April 2013      | <u>620</u>             |
| At 30 April 2012      | <u>1,117</u>           |

**5 Debtors**

|               | <b>2013<br/>£</b> | <b>2012<br/>£</b> |
|---------------|-------------------|-------------------|
| Other debtors | <u>3,683</u>      | <u>3,119</u>      |

**6 Creditors: amounts falling due within one year**

|                                       | <b>2013<br/>£</b> | <b>2012<br/>£</b> |
|---------------------------------------|-------------------|-------------------|
| Bank loans and overdrafts             | 5,657             | 3,397             |
| Corporation tax                       | 923               | 1,845             |
| Other taxes and social security costs | 3,122             | 3,079             |
| Other creditors                       | 860               | 840               |
|                                       | <u>10,562</u>     | <u>9,161</u>      |

**7 Provisions for liabilities**

|                                | <b>2013<br/>£</b> | <b>2012<br/>£</b> |
|--------------------------------|-------------------|-------------------|
| Deferred taxation              |                   |                   |
| Accelerated capital allowances | <u>130</u>        | <u>55</u>         |

|                                                | <b>2013<br/>£</b> | <b>2012<br/>£</b> |
|------------------------------------------------|-------------------|-------------------|
| At 1 May                                       | 55                | 89                |
| Deferred tax charge in profit and loss account | 75                | (34)              |
| At 30 April                                    | <u>130</u>        | <u>55</u>         |

**BLYTH SOFTCOM LIMITED**  
**Notes to the Accounts**  
**for the year ended 30 April 2013**

| <b>8 Share capital</b>                             | <b>Nominal value</b> | <b>2013 Number</b> | <b>2013 £</b> | <b>2012 £</b> |
|----------------------------------------------------|----------------------|--------------------|---------------|---------------|
| Allotted, called up and fully paid Ordinary shares | £1 each              | 100                | <u>100</u>    | <u>100</u>    |

| <b>9 Profit and loss account</b> | <b>2013 £</b>  |
|----------------------------------|----------------|
| At 1 May 2012                    | 218            |
| Loss for the year                | (3,405)        |
| At 30 April 2013                 | <u>(3,187)</u> |

| <b>10 Dividends</b>                                           | <b>2013 £</b> | <b>2012 £</b> |
|---------------------------------------------------------------|---------------|---------------|
| Dividends for which the company became liable during the year |               |               |
| Dividends paid                                                | <u>-</u>      | <u>7,000</u>  |

**11 Ultimate controlling party**

The company is controlled by Mr W Blyth and Mrs L Blyth by virtue of having ownership of 100% of the issued ordinary share capital in the company