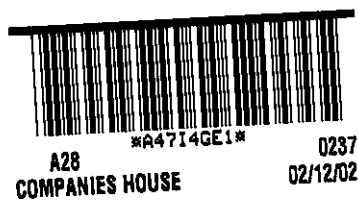


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Registration number 4130230

BRI (UK) Limited
Abbreviated Accounts
for the period ended 31st March 2002



**Independent Auditors' Report to BRI (UK) Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of BRI (UK) Limited for the period ended 31st March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of Directors and auditors

The Directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the period ended 31st March 2002, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

P. Willson and Co.

**P. Willson & Co.
Chartered Accountants and
Registered Auditors**

28th June 2002

**Carlton House
High Street
Higham Ferrers
Northants
NN10 8BW**

BRI (UK) Limited

**Abbreviated Balance Sheet
as at 31st March 2002**

	Notes	2002 £	£
Fixed assets			
Intangible assets	2		262,985
Tangible assets	2		29,800
			<u>292,785</u>
Current assets			
Work in progress		231,740	
Debtors		15,870	
Cash at bank and in hand		169,533	
		<u>417,143</u>	
Creditors: amounts falling due within one year		<u>(356,440)</u>	
Net current assets			<u>60,703</u>
Total assets less current liabilities			<u>353,488</u>
Creditors: amounts falling due after more than one year			(129,866)
Provisions for liabilities and charges			<u>(177,102)</u>
Net assets			<u><u>46,520</u></u>
Capital and reserves			
Called up share capital	3		210
Profit and loss account			46,310
Shareholders' funds			<u><u>46,520</u></u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28th June 2002 and signed on its behalf by


J.W. Warburton
Director

The Notes on pages 3 to 5 form an integral part of these Financial Statements.

BRI (UK) Limited

Notes to the abbreviated Financial Statements for the period ended 31st March 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, in respect of professional services and disbursements during the period.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer hardware	-	1/3 on cost
Fixtures, fittings and equipment	-	15% on cost (signage 1/3 on cost)
Computer software	-	1/3 on cost

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value. The net realisable value is stated after making a deduction where costs will not be recovered in full and after making an allowance for costs to close a particular case. If the net realisable value is negative then the amount is transferred to Provisions for liabilities and charges.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the Directors consider that a liability to taxation is unlikely to materialise.

BRI (UK) Limited

**Notes to the abbreviated Financial Statements
for the period ended 31st March 2002**

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	292,206	39,269	331,475
At 31st March 2002	<u>292,206</u>	<u>39,269</u>	<u>331,475</u>
Depreciation and Provision for diminution in value			
Charge for period	29,221	9,469	38,690
At 31st March 2002	<u>29,221</u>	<u>9,469</u>	<u>38,690</u>
Net book value			
At 31st March 2002	<u>262,985</u>	<u>29,800</u>	<u>292,785</u>

The goodwill figure is based on the profits for the first five years of the company. The figure is therefore the directors' best estimate based on expected future profits.

3. Share capital	2002 £
Authorised	
1,000 Ordinary shares of £1 each	1,000
1,000 Ordinary A shares of £1 each	1,000
	<u>2,000</u>
Allotted, called up and fully paid	
150 Ordinary shares of £1 each	150
60 Ordinary A shares of £1 each	60
	<u>210</u>

The shares were issued during the period at par.

BRI (UK) Limited

**Notes to the abbreviated Financial Statements
for the period ended 31st March 2002**

4. Transactions with directors

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount owing 2002 £	Maximum in period £
J.W. Warburton	-	4,583
G.S. Pettit	-	4,474
P.J. Windatt	-	4,474
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