

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2015

for

BRI (UK) Limited

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for the Year Ended 31 March 2015

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DIRECTORS:

P J Windatt
J W Warburton

REGISTERED OFFICE:

100-102 St James Road
Northampton
Northamptonshire
NN5 5LF

REGISTERED NUMBER:

04130230 (England and Wales)

ACCOUNTANTS:

Willsons
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		42,763		51,388
Investments	4		8		8
			<u>42,771</u>		<u>51,396</u>
CURRENT ASSETS					
Debtors		692,687		508,718	
Cash at bank		<u>186,689</u>		<u>261,438</u>	
		879,376		770,156	
CREDITORS					
Amounts falling due within one year		<u>139,948</u>		<u>151,250</u>	
NET CURRENT ASSETS			<u>739,428</u>		<u>618,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>782,199</u>		<u>670,302</u>
CAPITAL AND RESERVES					
Called up share capital	5		140		140
Capital redemption reserve			70		70
Profit and loss account			<u>781,989</u>		<u>670,092</u>
SHAREHOLDERS' FUNDS			<u>782,199</u>		<u>670,302</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 July 2015 and were signed on its behalf by:

J W Warburton - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about BRI (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the management charges payable by the subsidiary companies for the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Short leasehold	- Straight line over the life of the lease
Computer hardware	- 33% on cost
Fixtures, fittings and equipment	- 15% on cost
Computer software	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Goodwill

Acquired goodwill has been written off in equal instalments over its estimated useful economic life of 10 years. The goodwill figure has been based on the profits for the first five years of the company.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>477,725</u>
AMORTISATION	
At 1 April 2014 and 31 March 2015	<u>477,725</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>-</u></u>
At 31 March 2014	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	254,145
Disposals	(20,261)
At 31 March 2015	<u>233,884</u>
DEPRECIATION	
At 1 April 2014	202,757
Charge for year	6,444
Eliminated on disposal	(18,080)
At 31 March 2015	<u>191,121</u>
NET BOOK VALUE	
At 31 March 2015	<u>42,763</u>
At 31 March 2014	<u>51,388</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2014 and 31 March 2015	<u>8</u>
NET BOOK VALUE	
At 31 March 2015	<u>8</u>
At 31 March 2014	<u>8</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

BRI (Coventry) Limited

Nature of business: Insolvency practitioners

	% holding		
Class of shares:			
Ordinary	100.00	31.3.15	31.3.14
		£	£
Aggregate capital and reserves		43	(863)
Profit/(loss) for the year		<u>906</u>	<u>(865)</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. **FIXED ASSET INVESTMENTS - continued**

BRI (Milton Keynes) Limited

Nature of business: Insolvency practitioners

	% holding		
Class of shares:			
Ordinary	100.00	31.3.15	31.3.14
		£	£
Aggregate capital and reserves		548	(3,653)
Profit/(loss) for the year		<u>4,201</u>	<u>(3,655)</u>

BRI (Northampton) Limited

Nature of business: Insolvency practitioners

	% holding		
Class of shares:			
Ordinary	100.00	31.3.15	31.3.14
		£	£
Aggregate capital and reserves		416	(4,010)
Profit/(loss) for the year		<u>4,426</u>	<u>(4,012)</u>

BRI (Southampton) Limited

Nature of business: Insolvency practitioners

	% holding		
Class of shares:			
Ordinary	100.00	31.3.15	31.3.14
		£	£
Aggregate capital and reserves		296	(1,714)
Profit/(loss) for the year		<u>2,010</u>	<u>(1,716)</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
100	Ordinary	£1	100	100
40	Ordinary A	£1	<u>40</u>	<u>40</u>
			<u>140</u>	<u>140</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15	31.3.14
	£	£
J W Warburton		
Balance outstanding at start of year	-	-
Amounts advanced	562	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>562</u>	<u>-</u>

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