

Abbreviated Accounts

for the Year Ended 31 March 2014

for

BRI (UK) Limited

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for the Year Ended 31 March 2014

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BRI (UK) Limited

Company Information  
for the Year Ended 31 March 2014

**DIRECTORS:**

P J Windatt  
J W Warburton

**REGISTERED OFFICE:**

100-102 St James Road  
Northampton  
Northamptonshire  
NN5 5LF

**REGISTERED NUMBER:**

04130230 (England and Wales)

**ACCOUNTANTS:**

P Willson & Co  
Chartered Accountants  
Carlton House  
High Street  
Higham Ferrers  
Northamptonshire  
NN10 8BW

Abbreviated Balance Sheet31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		51,388		56,360
Investments	4		8		-
			<u>51,396</u>		<u>56,360</u>
<b>CURRENT ASSETS</b>					
Debtors		508,718		332,932	
Cash at bank and in hand		<u>261,438</u>		<u>688,416</u>	
		770,156		1,021,348	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>151,250</u>		<u>227,432</u>	
<b>NET CURRENT ASSETS</b>			<u>618,906</u>		<u>793,916</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			670,302		850,276
<b>PROVISIONS FOR LIABILITIES</b>			-		155,384
<b>NET ASSETS</b>			<u>670,302</u>		<u>694,892</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		140		140
Capital redemption reserve			70		70
Profit and loss account			<u>670,092</u>		<u>694,682</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>670,302</u>		<u>694,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BRI (UK) Limited (Registered number: 04130230)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2014 and were signed on its behalf by:

J W Warburton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about BRI (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents the management charges payable by the subsidiary companies for the period.

Up to 31 March 2013 turnover represents the total invoice value, excluding value added tax, of sales made during the period. The figure is then adjusted for movements in accrued income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Short leasehold	- Straight line over the life of the lease
Computer hardware	- 33% on cost
Fixtures, fittings and equipment	- 15% on cost
Computer software	- 33% on cost

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Accrued income**

The accounting policy follows UITF 40. All unbilled work is shown under Accrued income within Debtors, at a realisable invoice value. It is stated after making a deduction where costs will not be recovered in full and after making an allowance for costs to close a particular case. If net realisable value is negative, then the amount is transferred to Provisions for Liabilities and Charges.

**Goodwill**

Acquired goodwill has been written off in equal instalments over its estimated useful economic life of 10 years. The goodwill figure has been based on the profits for the first five years of the company.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>477,725</u>
<b>AMORTISATION</b>	
At 1 April 2013	
and 31 March 2014	<u>477,725</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u>-</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	252,105
Additions	2,040
At 31 March 2014	<u>254,145</u>
<b>DEPRECIATION</b>	
At 1 April 2013	195,745
Charge for year	7,012
At 31 March 2014	<u>202,757</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>51,388</u>
At 31 March 2013	<u>56,360</u>

## 4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
Additions	8
At 31 March 2014	<u>8</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>8</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**BRI (Coventry) Limited**

Nature of business: Insolvency practitioners

	% holding	31.3.14 £	31.3.13 £
Class of shares:			
Ordinary	100.00		
		31.3.14	31.3.13
		£	£
Aggregate capital and reserves		(863)	2
Profit for the year		<u>1,002</u>	<u>-</u>

**BRI (Milton Keynes) Limited**

Nature of business: Insolvency practitioners

	% holding	31.3.14 £	31.3.13 £
Class of shares:			
Ordinary	100.00		
		31.3.14	31.3.13
		£	£
Aggregate capital and reserves		(3,653)	2
Loss for the year		<u>(2,594)</u>	<u>-</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

4. **FIXED ASSET INVESTMENTS - continued**

**BRI (Northampton) Limited**

Nature of business: Insolvency practitioners

	% holding		
Class of shares:			
Ordinary	100.00	31.3.14	31.3.13
		£	£
Aggregate capital and reserves		(4,010)	2
Loss for the year		<u>(2,236)</u>	<u>-</u>

**BRI (Southampton) Limited**

Nature of business: Insolvency practitioners

	% holding		
Class of shares:			
Ordinary	100.00	31.3.14	
		£	
Aggregate capital and reserves		(1,714)	
Loss for the year		<u>(1,708)</u>	

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
100	Ordinary	£1	100	100
40	Ordinary A	£1	40	40
			<u>140</u>	<u>140</u>



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