

REGISTERED NUMBER: 04130230 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

BRI (UK) Limited

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for the Year Ended 31 March 2017

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DIRECTORS:

P J Windatt
J W Warburton

REGISTERED OFFICE:

100-102 St James Road
Northampton
Northamptonshire
NN5 5LF

REGISTERED NUMBER:

04130230 (England and Wales)

ACCOUNTANTS:

Willsons
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		33,986		38,181
Investments	6		8		8
			<u>33,994</u>		<u>38,189</u>
CURRENT ASSETS					
Debtors	7	819,429		742,719	
Cash at bank		<u>415,303</u>		<u>341,203</u>	
		1,234,732		1,083,922	
CREDITORS					
Amounts falling due within one year	8	<u>230,022</u>		<u>265,379</u>	
NET CURRENT ASSETS			<u>1,004,710</u>		<u>818,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,038,704</u>		<u>856,732</u>
CAPITAL AND RESERVES					
Called up share capital			140		140
Capital redemption reserve			70		70
Retained earnings			<u>1,038,494</u>		<u>856,522</u>
SHAREHOLDERS' FUNDS			<u>1,038,704</u>		<u>856,732</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2017 and were signed on its behalf by:

J W Warburton - Director

1. **STATUTORY INFORMATION**

BRI (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about BRI (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents the management charges payable by the subsidiary companies for the period.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Short leasehold	- Straight line over the life of the lease
Computer hardware	- 33% on cost
Fixtures, fittings and equipment	- 15% on cost
Computer software	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Goodwill

Acquired goodwill has been written off in equal instalments over its estimated useful economic life of 10 years. The goodwill figure has been based on the profits for the first five years of the company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>477,725</u>
AMORTISATION	
At 1 April 2016	
and 31 March 2017	<u>477,725</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Computer hardware £
COST			
At 1 April 2016	81,074	15,346	78,215
Disposals	-	-	(50,477)
At 31 March 2017	<u>81,074</u>	<u>15,346</u>	<u>27,738</u>
DEPRECIATION			
At 1 April 2016	44,591	15,346	77,700
Charge for year	3,243	-	515
Eliminated on disposal	-	-	(50,477)
At 31 March 2017	<u>47,834</u>	<u>15,346</u>	<u>27,738</u>
NET BOOK VALUE			
At 31 March 2017	<u>33,240</u>	<u>-</u>	<u>-</u>
At 31 March 2016	<u>36,483</u>	<u>-</u>	<u>515</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **TANGIBLE FIXED ASSETS - continued**

	Fixtures, fittings and equipment £	Computer software £	Totals £
COST			
At 1 April 2016	41,955	17,294	233,884
Disposals	(30,477)	(9,955)	(90,909)
At 31 March 2017	<u>11,478</u>	<u>7,339</u>	<u>142,975</u>
DEPRECIATION			
At 1 April 2016	40,772	17,294	195,703
Charge for year	437	(1)	4,194
Eliminated on disposal	(30,477)	(9,954)	(90,908)
At 31 March 2017	<u>10,732</u>	<u>7,339</u>	<u>108,989</u>
NET BOOK VALUE			
At 31 March 2017	<u>746</u>	<u>-</u>	<u>33,986</u>
At 31 March 2016	<u>1,183</u>	<u>-</u>	<u>38,181</u>

6. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2016 and 31 March 2017	<u>8</u>
NET BOOK VALUE	
At 31 March 2017	<u>8</u>
At 31 March 2016	<u>8</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Amounts owed by group undertakings	815,992	739,757
VAT	<u>3,437</u>	<u>2,962</u>
	<u>819,429</u>	<u>742,719</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	7,286	4,077
Corporation Tax	90,271	99,716
Tax payable on loan interest	1,508	-
Social security and other taxes	18,666	18,320
Other creditors	75,614	76,038
Pension liability (employee share)	632	-
Directors' loan accounts	36,045	67,228
	<u>230,022</u>	<u>265,379</u>

9. **RELATED PARTY DISCLOSURES**

The company made management charges of £557,500 (2016: £600,750) to its subsidiaries. At 31st March 2017, the company was owed £815,992 (2016: £739,757) from its subsidiaries. No interest was charged on this amount.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.