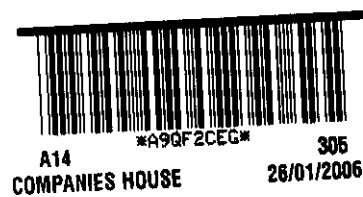


Audited Abbreviated Accounts
for the Year Ended 31 March 2005
for
BRI (UK) Limited



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for the Year Ended 31 March 2005

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BRI (UK) Limited

Company Information
for the Year Ended 31 March 2005

DIRECTORS:

P J Windatt
J W Warburton
G S Pettit

SECRETARY:

Aldbury Secretaries Limited

REGISTERED OFFICE:

Ternion Court
264-268 Upper Fourth Street
Central Milton Keynes
Buckinghamshire
MK9 1DP

REGISTERED NUMBER:

4130230 (England and Wales)

AUDITORS:

P Willson & Co
Chartered Accountants
Registered Auditors
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

Report of the Independent Auditors to
BRI (UK) Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

P. Willson and Co.

P Willson & Co
Chartered Accountants
Registered Auditors
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

29 June 2005

BRI (UK) Limited

Abbreviated Balance Sheet
31 March 2005

	Notes	31.3.05 £	31.3.04 £
FIXED ASSETS			
Intangible assets	2	291,480	263,103
Tangible assets	3	129,683	143,033
		<u>421,163</u>	<u>406,136</u>
CURRENT ASSETS			
Stocks		251,755	181,901
Debtors		34,551	35,845
Cash at bank and in hand		161,916	102,416
		<u>448,222</u>	<u>320,162</u>
CREDITORS			
Amounts falling due within one year	4	452,050	205,853
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,828)</u>	<u>114,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>417,335</u>	<u>520,445</u>
CREDITORS			
Amounts falling due after more than one year	4	-	(67,796)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(65,767)</u>	<u>(122,703)</u>
		<u>351,568</u>	<u>329,946</u>
CAPITAL AND RESERVES			
Called up share capital	5	210	210
Profit and loss account		351,358	329,736
SHAREHOLDERS' FUNDS		<u>351,568</u>	<u>329,946</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

J W Warburton Director

Approved by the Board on 29 June 2005

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years. The goodwill figure is based on the profits for the first five years of the company. This figure is therefore the directors' best estimate based on expected future profits.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Short leasehold	- Straight line over the life of the lease
Computer hardware	- 33% on cost
Fixtures, fittings and equipment	- 15% on cost
Computer software	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value. The latter is stated after making a deduction where costs will not be recovered in full and after making an allowance for costs to close a particular case. If net realisable value is negative, then the amount is transferred to Provisions for Liabilities and Charges.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2004	375,861
Additions	109,939
	<hr/>
At 31 March 2005	485,800
	<hr/>
AMORTISATION	
At 1 April 2004	112,758
Charge for year	81,562
	<hr/>
At 31 March 2005	194,320
	<hr/>
NET BOOK VALUE	
At 31 March 2005	291,480
	<hr/>
At 31 March 2004	263,103
	<hr/>

BRI (UK) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2005

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2004	196,071
Additions	10,748
	<hr/>
At 31 March 2005	206,819
	<hr/>
DEPRECIATION	
At 1 April 2004	53,036
Charge for year	24,100
	<hr/>
At 31 March 2005	77,136
	<hr/>
NET BOOK VALUE	
At 31 March 2005	129,683
	<hr/>
At 31 March 2004	143,035
	<hr/>

4. **CREDITORS**

The following secured debts are included within creditors:

	31.3.05 £	31.3.04 £
Bank loans	-	57,253
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years:

	31.3.05 £	31.3.04 £
Repayable by instalments		
Bank loans over 5 years	-	53,347
	<hr/>	<hr/>

5. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	31.3.05 £	31.3.04 £
Number:	Class:			
1,000	Ordinary	£1	1,000	1,000
1,000	Ordinary A	£1	1,000	1,000
			<hr/>	<hr/>
			2,000	2,000
			<hr/>	<hr/>
Allotted, issued and fully paid:		Nominal value:	31.3.05 £	31.3.04 £
Number:	Class:			
150	Ordinary	£1	150	150
60	Ordinary A	£1	60	60
			<hr/>	<hr/>
			210	210
			<hr/>	<hr/>