

Audited Abbreviated Accounts
for the Year Ended 31 March 2006
for
BRI (UK) Limited

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for the Year Ended 31 March 2006

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DIRECTORS:

P J Windatt
J W Warburton
G S Pettit

SECRETARY:

Aldbury Secretaries Limited

REGISTERED OFFICE:

Ternion Court
264-268 Upper Fourth Street
Central Milton Keynes
Buckinghamshire
MK9 1DP

REGISTERED NUMBER:

4130230 (England and Wales)

AUDITORS:

P Willson & Co
Chartered Accountants
Registered Auditors
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

Report of the Independent Auditors to
BRI (UK) Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of BRI (UK) Limited for the year ended 31 March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

P. Willson and Co.

P Willson & Co
Chartered Accountants
Registered Auditors
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

30 June 2006

BRI (UK) Limited

Abbreviated Balance Sheet

31 March 2006

		31.3.06		31.3.05 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		238,199		291,480
Tangible assets	3		117,111		129,683
			<u>355,310</u>		<u>421,163</u>
CURRENT ASSETS					
Debtors		421,368		412,184	
Cash at bank and in hand		87,157		161,916	
		<u>508,525</u>		<u>574,100</u>	
CREDITORS					
Amounts falling due within one year		<u>337,131</u>		<u>452,050</u>	
NET CURRENT ASSETS			<u>171,394</u>		<u>122,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			526,704		543,213
PROVISIONS FOR LIABILITIES			<u>111,576</u>		<u>95,239</u>
NET ASSETS			<u>415,128</u>		<u>447,974</u>
CAPITAL AND RESERVES					
Called up share capital	4		210		210
Profit and loss account			<u>414,918</u>		<u>447,764</u>
SHAREHOLDERS' FUNDS			<u>415,128</u>		<u>447,974</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



J W Warburton - Director

Approved by the Board on 30 June 2006

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period. The figure is then adjusted for movements in accrued income.

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years. The goodwill figure is based on the profits for the first five years of the company. In previous years, this figure has therefore been the directors' best estimate based on expected future profits. The goodwill disposal for the current year reflects the adjustment needed to reflect the actual goodwill figure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Short leasehold	- Straight line over the life of the lease
Computer hardware	- 33% on cost
Fixtures, fittings and equipment	- 15% on cost
Computer software	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Accrued income

The accounting policy follows UITF 40 for 2006, which is a change of accounting policy. All unbilled work is shown under Accrued income within Debtors, at a realisable invoice value. It is stated after making a deduction where costs will not be recovered in full and after making an allowance for costs to close a particular case. If net realisable value is negative, then the amount is transferred to Provisions for Liabilities and Charges.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2005	485,800
Disposals	(9,401)
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At 31 March 2006	476,399
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AMORTISATION	
At 1 April 2005	194,320
Charge for year	43,880
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At 31 March 2006	238,200
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NET BOOK VALUE	
At 31 March 2006	238,199
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At 31 March 2005	291,480
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2006

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	206,818
Additions	15,579
Disposals	(18,520)
At 31 March 2006	203,877
DEPRECIATION	
At 1 April 2005	77,135
Charge for year	28,151
Eliminated on disposal	(18,520)
At 31 March 2006	86,766
NET BOOK VALUE	
At 31 March 2006	117,111
At 31 March 2005	129,683

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	31.3.06	31.3.05 as restated
			£	£
1,000	Ordinary	£1	1,000	1,000
1,000	Ordinary A	£1	1,000	1,000
			2,000	2,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06	31.3.05 as restated
			£	£
150	Ordinary	£1	150	150
60	Ordinary A	£1	60	60
			210	210