

MANTLE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

MONDAY



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30/06/2014

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COMPANIES HOUSE

MANTLE LIMITED
REGISTERED NUMBER: 04129868

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		80,754		42,114
Investments	3		30,724		-
			<u>111,478</u>		<u>42,114</u>
CURRENT ASSETS					
Debtors		133,557		29,761	
Cash at bank		63,055		53,287	
		<u>196,612</u>		<u>83,048</u>	
CREDITORS: amounts falling due within one year		<u>(163,510)</u>		<u>(75,691)</u>	
NET CURRENT ASSETS			<u>33,102</u>		<u>7,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>144,580</u>		<u>49,471</u>
CREDITORS: amounts falling due after more than one year			<u>(80,000)</u>		<u>(4,024)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(8,668)</u>		<u>(4,777)</u>
NET ASSETS			<u>55,912</u>		<u>40,670</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,175		2,175
Profit and loss account			<u>53,737</u>		<u>38,495</u>
SHAREHOLDERS' FUNDS			<u>55,912</u>		<u>40,670</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

MANTLE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2013**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

27/6/14



D J Bolt
Director

The notes on pages 3 to 5 form part of these financial statements

MANTLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 CASH FLOW

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property	-	10% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

1.5 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment

1.6 LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

MANTLE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1. ACCOUNTING POLICIES (continued)

1.7 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 October 2012	55,210
Additions	53,237
At 30 September 2013	<u>108,447</u>
DEPRECIATION	
At 1 October 2012	13,096
Charge for the year	14,597
At 30 September 2013	<u>27,693</u>
NET BOOK VALUE	
At 30 September 2013	<u>80,754</u>
At 30 September 2012	<u>42,114</u>

MANTLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
At 1 October 2012	-
Additions	33,247
Amounts written off	(2,523)
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At 30 September 2013	30,724
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NET BOOK VALUE	
At 30 September 2013	30,724
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At 30 September 2012	-
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4. SHARE CAPITAL

	2013 £	2012 £
ALLOTTED, CALLED UP AND FULLY PAID		
1,000 Ordinary A shares shares of £1 each	1,000	1,000
1,175 Non Voting Ordinary B shares shares of £1 each	1,175	1,175
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	2,175	2,175
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