

Registered number: 04129868

**MANTLE LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2012**

WEDNESDAY



A55      "A2DR5JMH"      #76  
31/07/2013  
COMPANIES HOUSE

**MANTLE LIMITED**  
**REGISTERED NUMBER 04129868**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		42,114		24,650
<b>CURRENT ASSETS</b>					
Debtors		29,761		15,276	
Cash at bank		53,287		11,288	
		<u>83,048</u>		<u>26,564</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(75,691)</u>		<u>(24,514)</u>	
<b>NET CURRENT ASSETS</b>			<u>7,357</u>		<u>2,050</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>49,471</u>		<u>26,700</u>
<b>CREDITORS: amounts falling due after more than one year</b>			<u>(4,024)</u>		<u>(10,171)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(4,777)</u>		<u>(3,528)</u>
<b>NET ASSETS</b>			<u><u>40,670</u></u>		<u><u>13,001</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2,175		2,175
Profit and loss account			<u>38,495</u>		<u>10,826</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>40,670</u></u>		<u><u>13,001</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30/7/13



**D J Bolt**  
Director

The notes on pages 2 to 3 form part of these financial statements

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## MANTLE LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

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#### 1 ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### 1.2 CASH FLOW

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

##### 1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts

##### 1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

S/Term Leasehold Property	-	10% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

##### 1.5 LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

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**MANTLE LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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**1 ACCOUNTING POLICIES (continued)**

**1.6 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

**2 TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 October 2011	29,439
Additions	25,771
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At 30 September 2012	55,210
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<b>DEPRECIATION</b>	
At 1 October 2011	4,789
Charge for the year	8,307
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At 30 September 2012	13,096
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<b>NET BOOK VALUE</b>	
At 30 September 2012	42,114
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At 30 September 2011	24,650
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**3 SHARE CAPITAL**

	2012 £	2011 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
1,000 Ordinary A shares shares of £1 each	1,000	1,000
1,175 Non Voting Ordinary B shares shares of £1 each	1,175	1,175
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	2,175	2,175
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