

ARTS & FLOWERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31 December 2004

Registered number: 04129229



ARTS & FLOWERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31 December 2004

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ARTS & FLOWERS LIMITED

ACCOUNTANTS REPORT ON ABBREVIATED FINANCIAL STATEMENTS

**Accountants report on the unaudited financial statements to the directors of
Arts & Flowers Limited**

The following reproduces the text of the report prepared for the purposes of section 249a (1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements set out on pages 2 to 4 have been prepared.

'As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2004, set out on pages 2 to 4, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us'.



**Milton & Partners
Accountants**

**1st Floor
21 Main Street
Garforth
Leeds
LS25 1DS**

10th June 2005

ARTS & FLOWERS LIMITED
ABBREVIATED BALANCE SHEET
as at 31 December 2004

	Note	31st December 2004		31st December 2003	
		£	£	£	£
Fixed assets					
Tangible assets	2		5,333		4,451
Current assets					
Stocks		2,100		1,900	
Cash at bank and in hand		<u>35,467</u>		<u>22,393</u>	
		37,567		24,293	
Creditors: amounts falling due within one year		<u>17,453</u>		<u>3,130</u>	
Net current assets / (liabilities)			<u>20,114</u>		<u>21,163</u>
Total assets less current liabilities			25,447		25,614
Creditors: amounts falling due after one year			<u>20,178</u>		<u>22,223</u>
Net assets			<u>5,269</u>		<u>3,391</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>5,169</u>		<u>3,291</u>
Total equity shareholders funds			<u>5,269</u>		<u>3,391</u>

The director considers that for the year ended 31st December 2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the director on 10 June 2005.

R K Lancaster
Director



ARTS & FLOWERS LIMITED
NOTES ON FINANCIAL STATEMENTS

31 December 2004

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Vehicles	25% per annum of cost
Plant etc	15% per annum of cost

Stocks

Stocks are valued at the lower of cost and net realizable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that the tax liabilities are likely to crystallize in the foreseeable future.

ARTS & FLOWERS LIMITED
NOTES ON FINANCIAL STATEMENTS

31 December 2004

2	Fixed assets	Tangible Fixed Assets £
	Cost	
	1 January 2004	10,089
	Additions	<u>3,927</u>
	31 December 2004	<u>14,016</u>
	Depreciation	
	1 January 2004	5,638
	Charge for the year	<u>3,045</u>
	31 December 2004	<u>8,683</u>
	Net book value	
	31 December 2004	<u>5,333</u>
	31 December 2003	<u>4,451</u>
3	Called up share capital	
	2004	2003
	Number of shares	Number of shares
	£	£
	Equity shares	
	Authorised	
	£1 Ordinary shares	
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>
	Allotted, called up & fully paid	
	£1 Ordinary shares	
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>