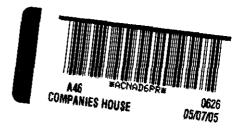
ARTS & FLOWERS LIMITED ABBREVIATED FINANCIAL STATEMENTS

31 December 2004

Registered number: 04129229



ABBREVIATED FINANCIAL STATEMENTS

For the year ended 31 December 2004

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ACCOUNTANTS REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants report on the unaudited financial statements to the directors of Arts & Flowers Limited

The following reproduces the text of the report prepared for the purposes of section 249a (1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements set out on pages 2 to 4 have been prepared.

'As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2004, set out on pages 2 to 4, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us'.

Morros

Milton & Partners Accountants

1st Floor 21 Main Street Garforth Leeds LS25 1DS

10th June 2005

ABBREVIATED BALANCE SHEET

as at 31 December 2004

	NI.4.	31st December 2004	31st December 2003	
Fixed assets	Note	£	£	
Tangible assets	2	5,333	4,451	
Current assets				
Stocks Cash at bank and in hand		2,100 <u>35,467</u> 37,567	1,900 22,393 24,293	
Creditors: amounts falling due within one year		17,453	3,130	
Net current assets / (liabilities)		20,114	21,163	
Total assets less current liabilities		25,447	25,614	
Creditors: amounts falling due after one year		20,178	22,223	
Net assets		5,269	3,391	
Capital and reserves				
Called up share capital	3	100	100	
Profit and loss account		5,169	3,291	
Total equity shareholders funds	,	5,269	3,391	

The director considers that for the year ended 31st December 2004 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the director on 10 June 2005.

RX Luicen

R K Lancaster

NOTES ON FINANCIAL STATEMENTS

31 December 2004

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Vehicles	25% per annum of cost
Plant etc	15% per annum of cost

Stocks

Stocks are valued at the lower of cost and net realizable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that the tax liabilities are likely to crystallize in the foreseeable future.

NOTES ON FINANCIAL STATEMENTS

31 December 2004

2	Fixed assets			Fiz Ass	gible xed sets £
	Cost			•	L
	1 January 2004 Additions			10,00 3,99	
	31 December 2004			14,0	<u>16</u>
	Depreciation				
	1 January 2004 Charge for the year			5,62 3,04	
	31 December 2004			<u>8,6</u> 9	<u>83</u>
	Net book value	·			
	31 December 2004	ember 2004		<u>5,3:</u>	<u>33</u>
	31 December 2003			<u>4,4</u> :	<u>51</u>
3	Called up share capital	nare capital 2004 Number of shares £		2 Number shares	003 of £
	Equity shares				
	Authorised £1 Ordinary shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	Allotted, called up & fully paid £1 Ordinary shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>