

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Arts & Flowers Limited

SKS Bailey Group Limited
Yoden House
30 Yoden Way
Peterlee
Co. Durham
SR8 1AL

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for the Year Ended 31 December 2022

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Arts & Flowers Limited
Company Information
for the Year Ended 31 December 2022

DIRECTOR: K Cale

REGISTERED OFFICE: 25 Austhorpe Road
Crossgates
Leeds
West Yorkshire
LS15 8PA

REGISTERED NUMBER: 04129229 (England and Wales)

ACCOUNTANTS: SKS Bailey Group Limited
Yoden House
30 Yoden Way
Peterlee
Co. Durham
SR8 1AL

Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	15,593	20,791
CURRENT ASSETS			
Stocks		1,200	1,200
Debtors	4	5,181	8,699
Cash at bank		38,825	53,208
		<u>45,206</u>	<u>63,107</u>
CREDITORS			
Amounts falling due within one year	5	<u>(50,621)</u>	<u>(56,344)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(5,415)</u>	<u>6,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,178</u>	<u>27,554</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>10,078</u>	<u>27,454</u>
		<u>10,178</u>	<u>27,554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 April 2023 and were signed by:

K Cale - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2021 - 10) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

3. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022 and 31 December 2022	4,586	7,456	43,908	12,700	68,650
DEPRECIATION					
At 1 January 2022	4,586	501	30,875	11,897	47,859
Charge for year	-	1,739	3,258	201	5,198
At 31 December 2022	4,586	2,240	34,133	12,098	53,057
NET BOOK VALUE					
At 31 December 2022	-	5,216	9,775	602	15,593
At 31 December 2021	-	6,955	13,033	803	20,791

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	506	8,699
Prepayments	4,675	-
	<u>5,181</u>	<u>8,699</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	12,279	9,140
Corporation tax	651	2,729
Social security and other tax	8	4,082
Pension control account	252	719
VAT	7,676	8,497
Directors' current accounts	2,580	511
Accrued expenses	26,296	26,226
Other Creditors	879	4,440
	<u>50,621</u>	<u>56,344</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	-	1,500
Between one and five years	-	1,500
	<u>-</u>	<u>3,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.