

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Arts & Flowers Ltd



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for the Year Ended 31 December 2012

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Arts & Flowers Ltd

Company Information  
for the Year Ended 31 December 2012

**DIRECTORS:**

K Cale  
R Lancaster

**SECRETARY:**

R Lancaster

**REGISTERED OFFICE:**

25 Austthorpe Road  
Crossgates  
Leeds  
West Yorkshire  
LS15 8PA

**REGISTERED NUMBER:**

04129229 (England and Wales)

**ACCOUNTANTS:**

Christopher Bailey  
Yoden House  
30 Yoden Way  
Peterlee  
Co. Durham  
SR8 1AL



Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,317		9,555
<b>CURRENT ASSETS</b>					
Stocks		3,700		2,745	
Debtors		1,910		9,906	
Prepayments and accrued income		599		224	
Cash at bank and in hand		16,414		6,436	
		<u>22,623</u>		<u>19,311</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>29,694</u>		<u>21,737</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,071)</u>		<u>(2,426)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			246		7,129
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>-</u>		<u>3,893</u>
<b>NET ASSETS</b>			<u>246</u>		<u>3,236</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>146</u>		<u>3,136</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>246</u>		<u>3,236</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...



Arts & Flowers Ltd (Registered number: 04129229)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2013 and were signed on its behalf by:

K Cale - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	32,955
Additions	1,042
At 31 December 2012	<u>33,997</u>
<b>DEPRECIATION</b>	
At 1 January 2012	23,400
Charge for year	3,280
At 31 December 2012	<u>26,680</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>7,317</u>
At 31 December 2011	<u>9,555</u>

3. **CREDITORS**

Creditors include an amount of £ 779 for which security has been given.



Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12 £	31.12.11 £
<b>R Lancaster</b>		
Balance outstanding at start of year	10,914	10,914
Amounts repaid	-	-
Balance outstanding at end of year	<u>10,914</u>	<u>10,914</u>



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